

Holland Township



2019 Proposed Budget

Committee Objectives

- Provide residents with existing programs and services, reallocating resources as required
- Maintain facilities, infrastructure, and equipment
- Implement year 6 of the Township tax levy plan
- Evaluate new shared services opportunities
- Explore additional revenue sources
- Identify strategies to minimize future budget tax levy increases



Summary of Major Budget Changes

OPERATING EXPENSES	TOTAL CHANGE
Salaries and Wages	\$ 70,000
Administration	-31,000
Advisory Boards	5,000
Public Safety	15,000
Public Works	-8,000
Building & Grounds	20,000
Recreation	15,000
Employee Benefits	23,200
Reserve Uncollected Taxes	-673
Capital Appropriations/Equipment	0
Total Current Fund	108,527
State & Federal Grants	-10,093
Total Budget Increase	\$98,434



Proposed 2018 Expense Budget

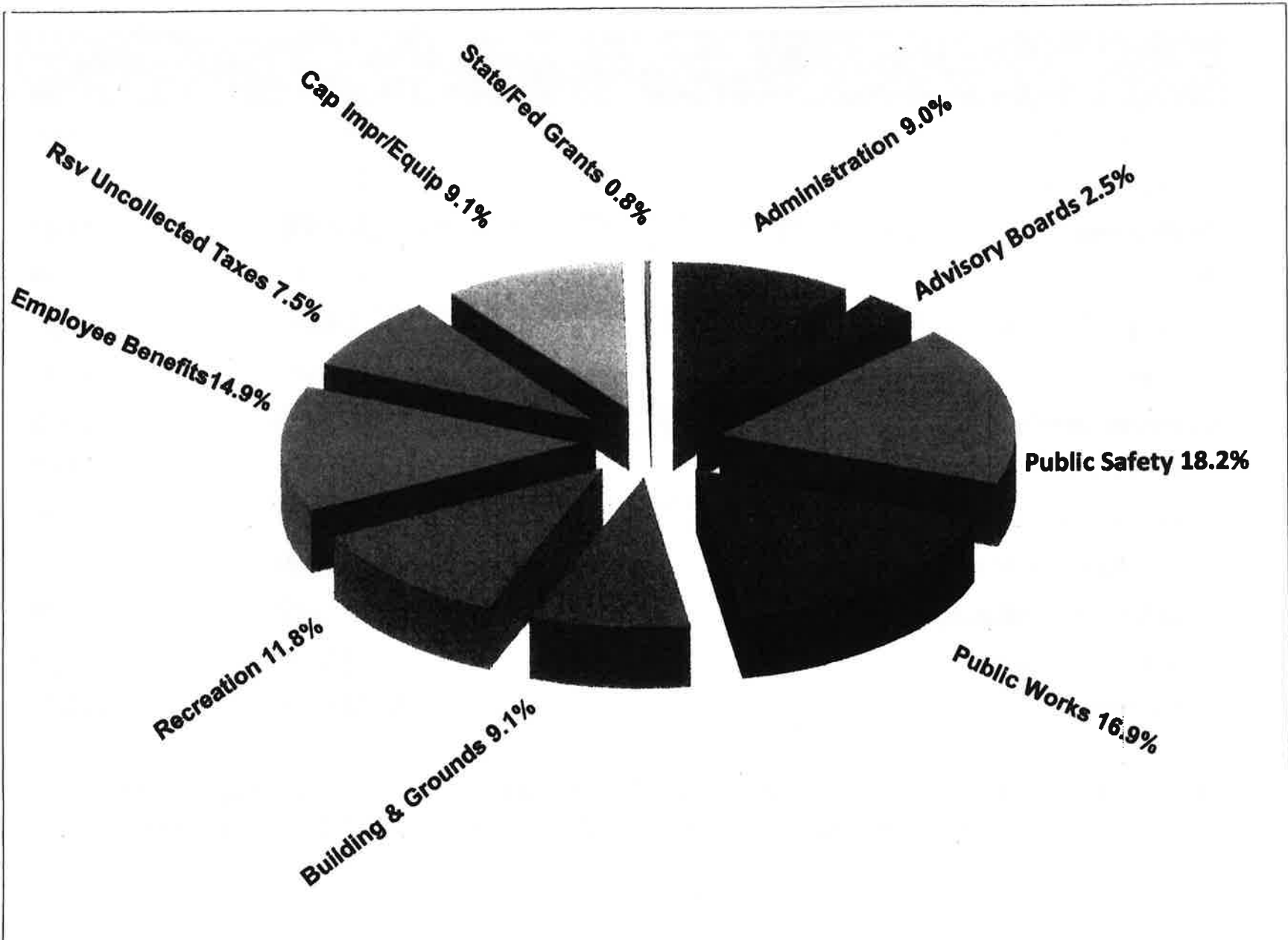
	<u>2019 Budget</u>	<u>2018 Budget</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Administration	\$497,800	\$527,800	\$-30,000	-5.7%
Advisory Boards	139,500	132,500	+7,000	+5.3%
Public Safety	1,007,900	937,900	+70,000	+7.5%
Public Works	934,500	942,500	-8,000	-0.8%
Building & Grounds	505,000	483,000	+22,000	+4.6%
Recreation	654,500	629,500	+25,000	+4.0%
Employee Benefits	<u>822,200</u>	<u>799,000</u>	<u>+23,200</u>	<u>+2.9%</u>
Total Operating Expenses	\$4,561,400	\$4,452,200	+109,200	+2.5%
Reserve for Uncollected Taxes	415,700	416,373	-673	-0.2%
Capital Improvements/Equip	<u>500,000</u>	<u>500,000</u>	<u>0</u>	<u>0.0%</u>
Total Current Fund Budget	\$5,477,100	\$5,368,573	+108,527	+2.0%
State & Federal Grants	<u>46,334</u>	<u>56,427</u>	<u>-10,093</u>	<u>-17.9%</u>
TOTAL BUDGET:	\$5,523,434	\$5,425,000	+98,434	+1.8%

Summary of Expenditure Categories

ITEM	BUDGET AMOUNT	% OF TOTAL BUDGET
Administration	\$497,800	9.0%
Advisory Boards	139,500	2.5%
Public Safety	1,007,900	18.2%
Public Works	934,500	16.9%
Building & Grounds	505,000	9.1%
Recreation	654,500	11.8%
Employee Benefits	<u>822,200</u>	<u>14.9%</u>
Total Operating Expenses	\$4,561,400	82.6%
Reserve for Uncollected Taxes	415,700	7.5%
Capital Improvements/Equipment	<u>500,000</u>	<u>9.1%</u>
Total Current Fund Budget	\$5,477,100	99.2%
State & Federal Grants	<u>46,334</u>	<u>0.8%</u>
TOTAL BUDGET	\$5,523,434	100.0%

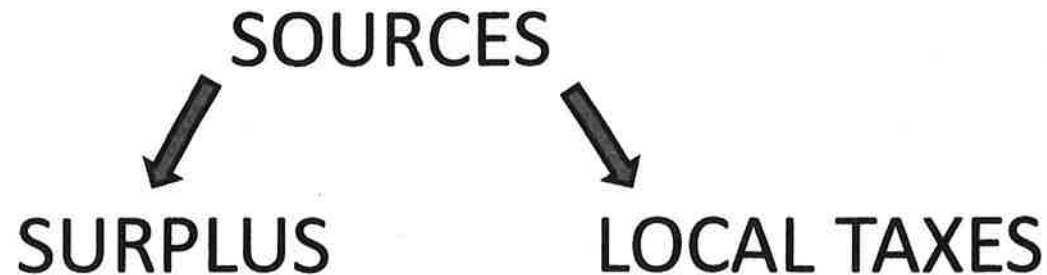
NOTE: Employee salaries are \$1,969,600 and represent 43.2% of the operating expenses. Total salaries and employee benefits are \$2,791,800 and represent 61.2% of the budget.

Expense Budget



Funding Overview

Total Current Fund Budget	\$5,523,434
Less:	
State Aid	-2,710,935
Local Revenues (excluding Surplus & Tax Levy)	<u>-847,565</u>
Additional Revenues Needed to Balance Budget	<u>\$1,964,934</u>





Revenue

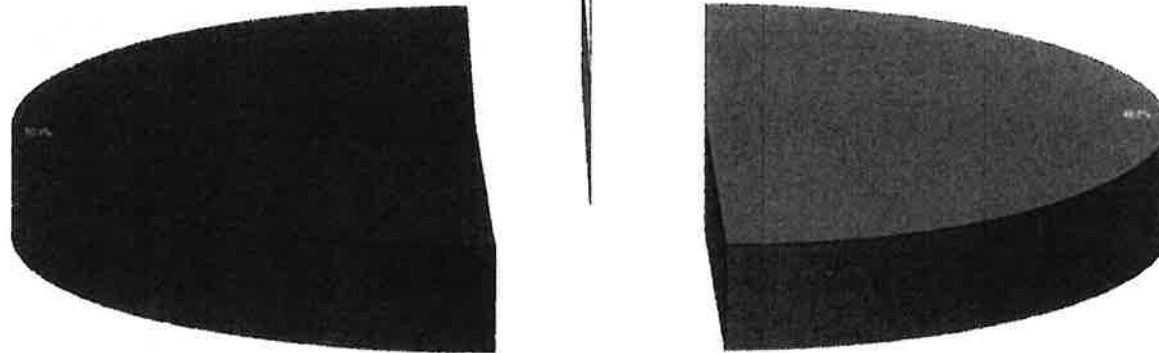
	<u>Proposed</u> <u>Budget</u> <u>2019</u>	<u>Adopted</u> <u>Budget</u> <u>2018</u>	<u>\$ Change</u>	<u>% of Total</u> <u>Budget</u>
Current Fund				
Surplus Anticipated	\$725,000	\$695,000	+\$30,000	13.1%
Local Tax Levy	1,193,600	1,193,600	0	21.6%
Liquor Licenses	5,000	2,500	+2,500	0.1%
Recreation	511,565	478,000	+33,565	9.3%
Municipal Court	6,000	10,000	-4,000	0.1%
Interest/Costs on Taxes	45,000	48,000	-3,000	0.8%
Interest	70,000	20,538	+49,462	1.3%
Delinquent Taxes	210,000	210,000	0	3.8%
Total Local Funds	\$2,766,165	\$2,657,638	-\$108,527	50.1%
State Aid	2,710,935	2,710,935	0	49.1%
Total Current Fund	\$5,477,100	\$5,368,573	+\$108,527	99.2%
State & Federal Grants	46,334	56,427	-10,093	0.8%
TOTAL REVENUES	\$5,523,434	\$5,425,000	+\$98,434	100.0%

Revenue Sources

State: 49.1%

Grants: 0.8%

Local: 50.1%



Current Fund Surplus Balance

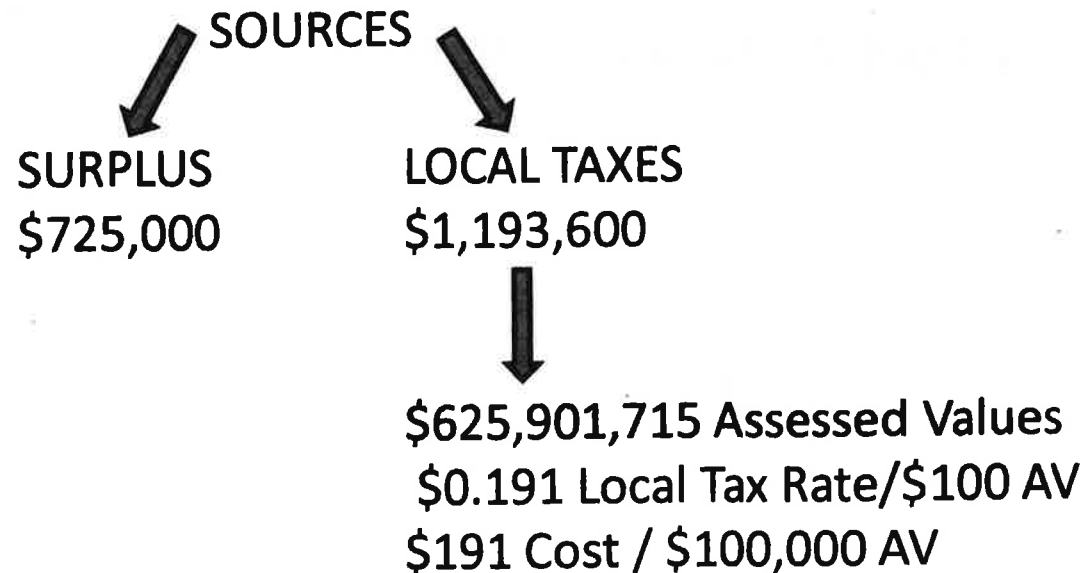
YEAR	DEC 31 BALANCE	USED IN NEXT BUDGET YEAR	EARNED BACK DURING YEAR	NET CHANGE [DEC 31 CY-PY]
2018	\$2,990,024	\$725,000	\$1,037,266	+\$342,266
2017	\$2,647,758	\$695,000	\$1,034,460	+\$334,460
2016	\$2,313,298	\$700,000	\$952,445	+\$252,445
2015	\$2,060,853	\$700,000	\$727,371	+\$32,371
2014	\$2,028,482	\$695,000	\$694,265	-\$652,188
2013	\$2,680,670	\$1,346,453	\$879,595	-\$949,512
2012	3,630,182	1,829,107	816,831	-1,068,052
2011	4,698,234	1,884,883	720,031	-1,024,489
2010	5,722,723	1,744,520	631,869	-1,168,131
2009	6,890,854	1,800,000	988,263	-711,737
2008	7,602,591	1,700,000	819,015	-935,985
2007	8,538,576	1,750,000	1,502,697	-497,303
2006	9,035,879	2,000,000	1,539,506	-460,494
2005	9,496,373	2,000,000	2,566,199	666,199

Surplus Overview – Cont'd

Balance 12/31/2018	\$2,990,024
2019 Surplus Allocation	-725,000
Balance	2,265,024
Est Amount Earned Back During Year (Unspent budget \$, Excess revenue)	+350,000
Estimated Balance 12/31/2019	\$2,615,024

Funding Overview

Total Current Fund Budget	\$5,477,100
Less:	
State Aid	-2,710,935
Local Revenues	<u>-847,565</u>
Additional Revenues Needed to Balance Budget	<u>\$1,918,600</u>



Select Hunterdon County Municipal Total Local Tax Rates

<u>Municipality</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Alexandria	.209	.235	.235	.254	.264	.294
Bethlehem	.372	.377	.387	.392	.372	.372
Delaware*	.368	.408	.429	.438	.453	.475
East Amwell	.224	.224	.224	.235	.254	.244
Franklin*	.319	.325	.330	.335	.344	.352
Frenchtown*	.674	.705	.873	.869	.889	.905
Holland*	0	.094	.189	.189	.190	.190
Kingwood	.231	.241	.252	.259	.265	.295
Milford	.665	.676	.675	.682	.730	.705
Union	.224	.248	.262	.270	.291	.302
West Amwell*	.316	.249	.320	.329	.350	.353

*Municipal police department

