

# **Holland Township**



## **2017 Proposed Budget**

# Committee Objectives

- Provide residents with existing programs and services, reallocating resources as required
- Maintain facilities, infrastructure, and equipment
- Implement year 4 of the Township tax levy plan
- Evaluate new shared services opportunities
- Explore additional revenue sources
- Identify strategies to minimize future budget tax levy increases



# Summary of Major Budget Changes

OPERATING EXPENSES	TOTAL CHANGE
Salaries and Wages	\$ 35,450
Administration	-31,000
Advisory Boards	0
Public Safety	8,000
Public Works	-6,500
Building & Grounds	11,000
Recreation	-5,000
Employee Benefits	13,747
Reserve Uncollected Taxes	-1,678
Capital Appropriations/Equipment	0
Total Current Fund	24,019
State & Federal Grants	-2,500
<b>Total Budget Increase</b>	<b>\$21,519</b>



# Proposed 2017 Expense Budget

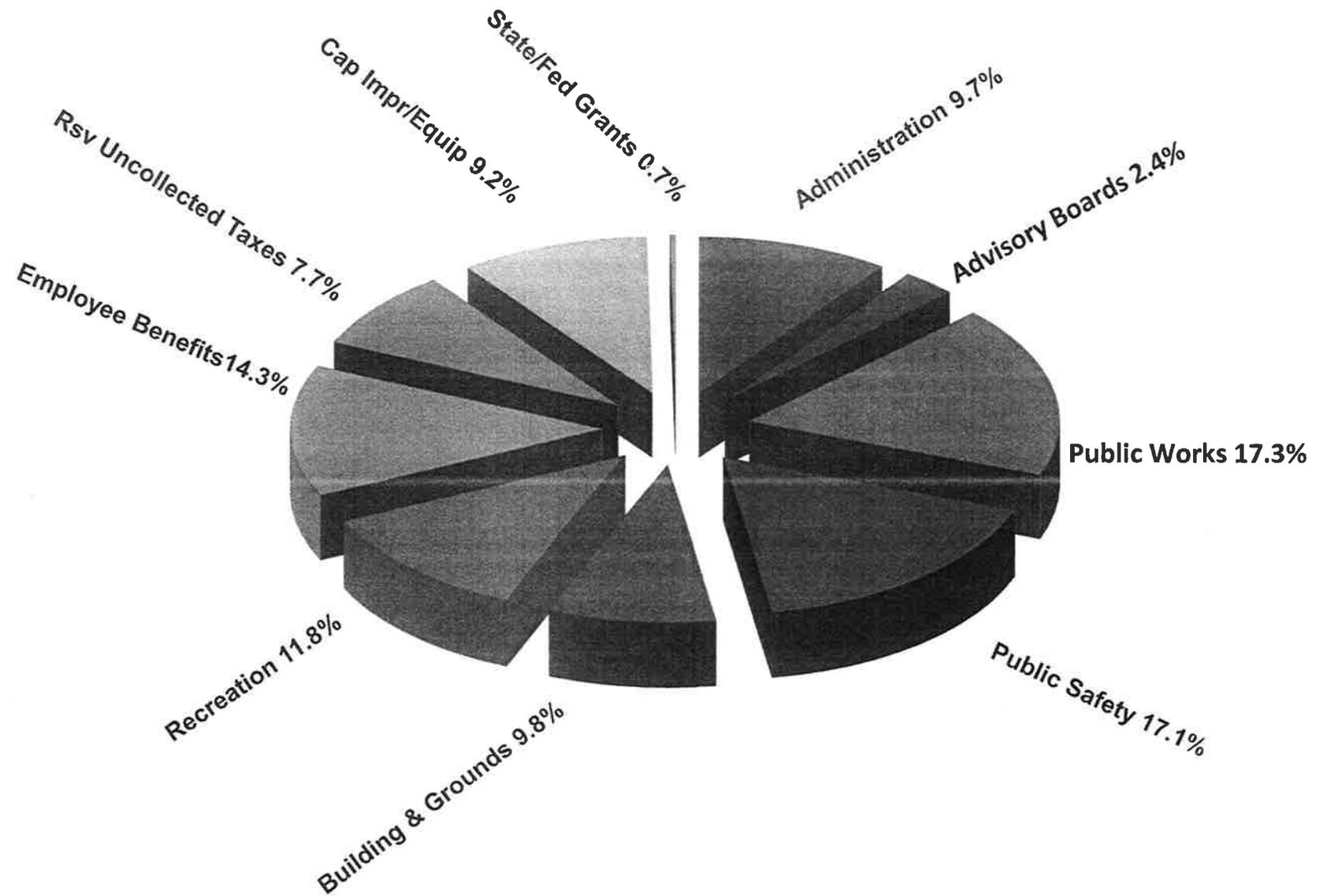
	<u>2017 Budget</u>	<u>2016 Budget</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Administration	\$526,100	\$557,800	\$-31,700	-5.7%
Advisory Boards	130,000	128,500	+1,500	+1.2%
Public Safety	928,750	902,600	+26,150	+2.9%
Public Works	937,300	944,300	-7,000	-0.7%
Building & Grounds	528,000	515,000	+13,000	+2.5%
Recreation	638,500	628,500	+10,000	+1.6%
Employee Benefits	<u>774,130</u>	<u>760,383</u>	<u>+13,747</u>	<u>+1.8%</u>
<b>Total Operating Expenses</b>	<b>\$4,462,780</b>	<b>\$4,437,083</b>	<b>+25,697</b>	<b>+0.6%</b>
Reserve for Uncollected Taxes	416,459	418,138	-1,678	-0.4%
Capital Improvements/Equip	<u>500,000</u>	<u>500,000</u>	<u>0</u>	<u>0.0%</u>
<b>Total Current Fund Budget</b>	<b>\$5,379,240</b>	<b>\$5,355,221</b>	<b>+24,019</b>	<b>+0.5%</b>
State & Federal Grants	<u>37,761</u>	<u>40,260</u>	<u>-2,500</u>	<u>-6.2%</u>
<b>TOTAL BUDGET:</b>	<b>\$5,417,000</b>	<b>\$5,395,481</b>	<b>+21,519</b>	<b>+0.4%</b>

# Summary of Expenditure Categories

ITEM	BUDGET AMOUNT	% OF TOTAL BUDGET
Administration	\$526,100	9.7%
Advisory Boards	130,000	2.4%
Public Safety	928,750	17.1%
Public Works	937,300	17.3%
Building & Grounds	528,000	9.8%
Recreation	638,500	11.8%
Employee Benefits	<u>774,130</u>	<u>14.3%</u>
Total Operating Expenses	\$4,462,780	82.4%
Reserve for Uncollected Taxes	416,459	7.7%
Capital Improvements/Equipment	<u>500,000</u>	<u>9.2%</u>
<b>Total Current Fund Budget</b>	<b>\$5,379,239</b>	<b>99.3%</b>
State & Federal Grants	<u>37,761</u>	<u>0.7%</u>
<b>TOTAL BUDGET</b>	<b>\$5,417,000</b>	<b>100.0%</b>

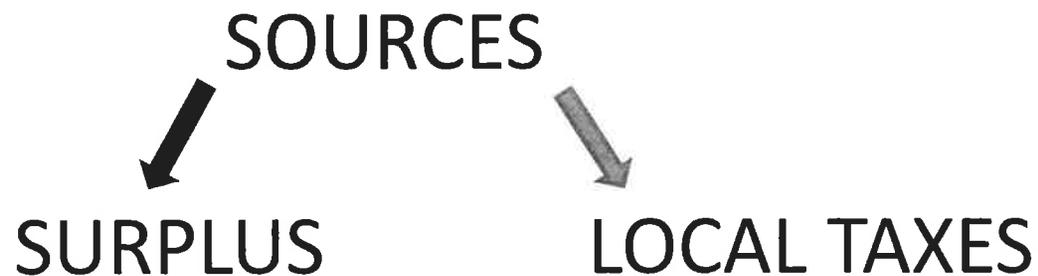
NOTE: Employee salaries are \$1,910,000 and represent 42.8% of the operating expenses. Total salaries and employee benefits are \$2,684,130 and represent 60.2% of the budget.

# Expense Budget



# Funding Overview

Total Current Fund Budget	\$5,417,000
Less:	
State Aid	-2,710,935
Local Revenues (excluding Surplus & Tax Levy)	<u>-812,453</u>
Additional Revenues Needed to Balance Budget	<u>\$1,893,612</u>

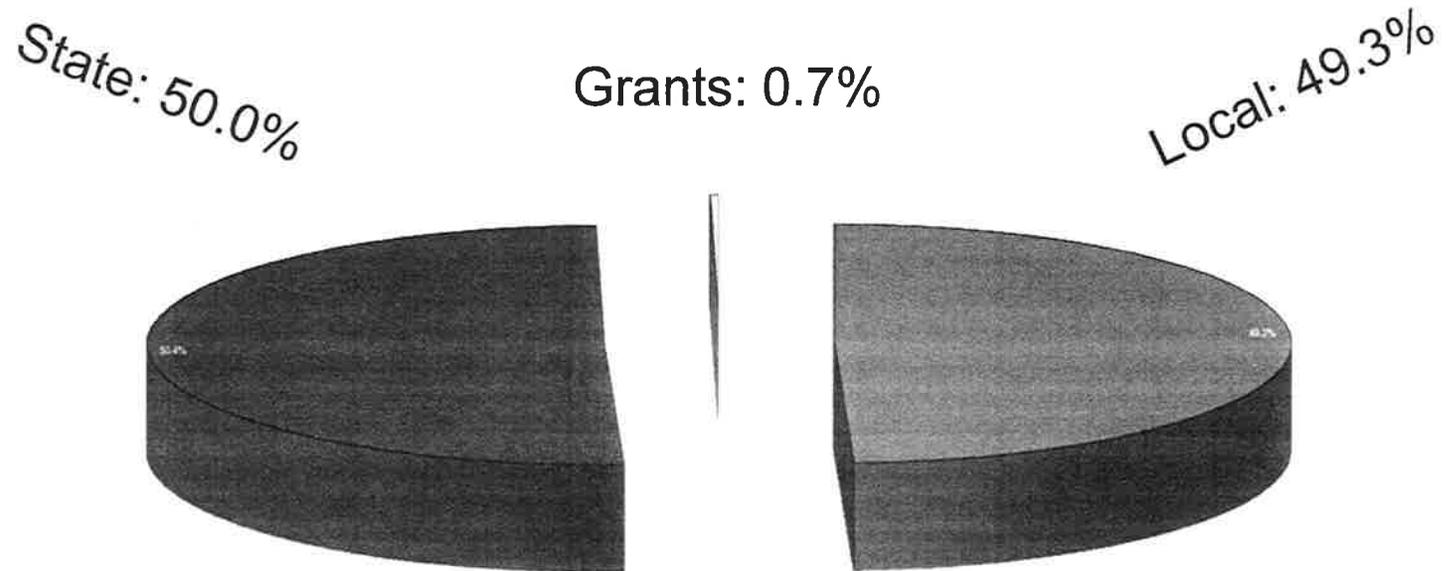




# Revenue

	<u>Proposed Budget 2017</u>	<u>Adopted Budget 2016</u>	<u>\$ Change</u>	<u>% of Total Budget</u>
<b>Current Fund</b>				
Surplus Anticipated	\$700,000	\$700,000	+\$0	12.9%
Local Tax Levy	1,193,612	1,193,612	0	22.0%
Liquor Licenses	2,500	2,800	-300	0.1%
Recreation	487,000	463,000	+24,000	9.0%
Municipal Court	12,500	8,000	+4,500	0.2%
Interest/Costs on Taxes	46,500	51,500	-5,000	0.9%
Interest	16,192	15,373	+819	0.3%
Delinquent Taxes	210,000	210,000	0	3.9%
<b>Total Local Funds</b>	<b>\$2,668,304</b>	<b>\$2,644,285</b>	<b>+\$24,019</b>	<b>49.3%</b>
State Aid	2,710,935	2,710,935	0	50.0%
<b>Total Current Fund</b>	<b>\$5,379,239</b>	<b>\$5,355,220</b>	<b>+\$24,019</b>	<b>99.3%</b>
State & Federal Grants	37,761	40,261	-2,500	0.7%
<b>TOTAL REVENUES</b>	<b>\$5,417,000</b>	<b>\$5,395,481</b>	<b>+\$21,519</b>	<b>100.0%</b>

# Revenue Sources



## Current Fund Surplus Balance

YEAR	DEC 31 BALANCE	USED IN NEXT BUDGET YEAR	EARNED BACK DURING YEAR	NET CHANGE [DEC 31 CY-PY]
2016	\$2,313,298	\$700,000	\$952,445	+\$252,445
2015	\$2,060,853	\$700,000	\$727,371	+\$32,371
2014	\$2,028,482	\$695,000	\$694,265	-\$652,188
2013	\$2,680,670	\$1,346,453	\$879,595	-\$949,512
2012	3,630,182	1,829,107	816,831	-1,068,052
2011	4,698,234	1,884,883	720,031	-1,024,489
2010	5,722,723	1,744,520	631,869	-1,168,131
2009	6,890,854	1,800,000	988,263	-711,737
2008	7,602,591	1,700,000	819,015	-935,985
2007	8,538,576	1,750,000	1,502,697	-497,303
2006	9,035,879	2,000,000	1,539,506	-460,494
2005	9,496,373	2,000,000	2,566,199	666,199
2004	8,830,174	1,900,000	2,277,202	677,202
2003	8,152,972	1,600,000	2,110,331	410,331

## Surplus Overview – Cont'd

Balance 12/31/2016	\$2,313,298
2017 Surplus Allocation	-700,000
<b>Balance</b>	<b>1,613,298</b>
Est Amount Earned Back During Year (Unspent budget \$, Excess revenue)	+700,000
<b>Estimated Balance 12/31/2017</b>	<b>\$2,313,298</b>

# Funding Overview

Total Current Fund Budget	\$5,417,000
Less:	
State Aid	-2,710,935
Local Revenues	<u>-812,453</u>
Additional Revenues Needed to Balance Budget	<u>\$1,893,612</u>



## Select Hunterdon County Municipal Total Local Tax Rates

<u>Municipality</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Alexandria	.208	.208	.209	.235	.235	.254
Bethlehem	.364	.372	.372	.377	.387	.392
Delaware*	.303	.313	.368	.408	.429	.438
East Amwell	.189	.189	.224	.224	.224	.235
Franklin*	.307	.312	.319	.325	.330	.335
Frenchtown*	.622	.655	.674	.705	.873	.869
<b>Holland*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>.094</b>	<b>.189</b>	<b>.189</b>
Kingwood	.221	.225	.231	.241	.252	.259
Milford	.642	.649	.665	.676	.675	.682
Union	.224	.225	.224	.248	.262	.270
West Amwell*	.282	.318	.316	.249	.320	.329

\*Municipal police department