

Holland Township



2021 Proposed Budget

Committee Objectives

- Address impact of Covid 19 on Township operations
- Provide residents with existing programs and services, reallocating resources as required
- Maintain facilities, infrastructure, and equipment
- Stabilize Township tax levy: 6th year unchanged at .190
- Evaluate new shared services opportunities
- Obtain grant funding to offset Township costs
- Explore additional revenue sources
- Identify strategies to minimize future budget tax levy increases



Summary of Major Budget Changes

OPERATING EXPENSES	TOTAL CHANGE
Salaries and Wages	\$ -102,500
Administration	24,000
Advisory Boards	-250
Public Safety	3,000
Public Works	-500
Building & Grounds	20,600
Recreation	-32,000
Employee Benefits	19,127
Reserve Uncollected Taxes	0
Capital Appropriations/Equipment	0
Total Current Fund	-68,523
State & Federal Grants	15,492
Total Budget Increase	\$-53,031



Proposed 2021 Expense Budget

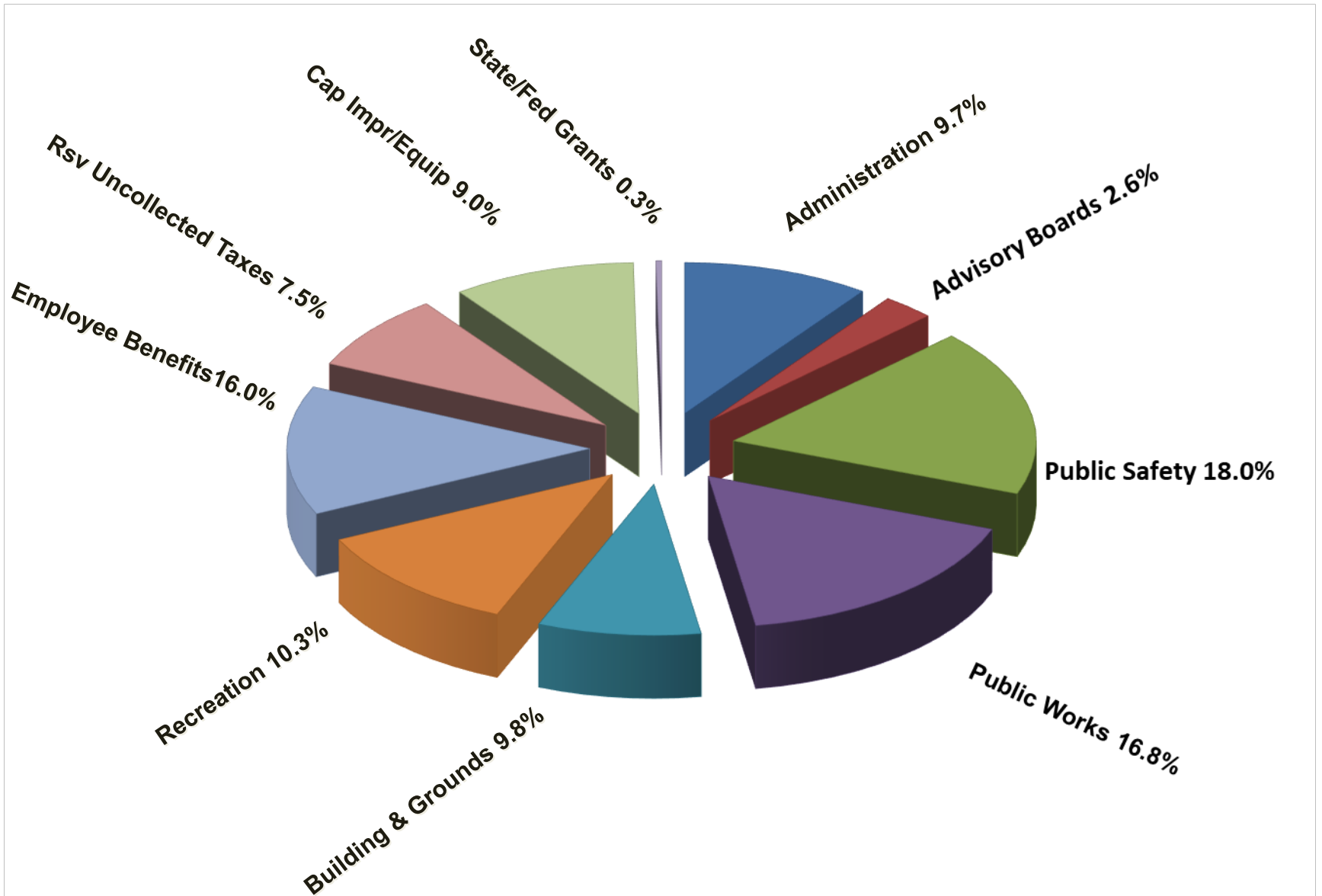
	<u>2021 Budget</u>	<u>2020 Budget</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Administration	\$537,300	\$522,300	+\$15,000	+2.9%
Advisory Boards	144,850	145,100	-250	-0.2%
Public Safety	1,002,000	1,027,500	-25,500	-2.5%
Public Works	932,000	932,500	-500	-0.1%
Building & Grounds	542,000	526,400	+15,600	+3.0%
Recreation	572,500	664,500	-92,000	-13.8%
Employee Benefits	<u>886,500</u>	<u>867,373</u>	<u>+19,127</u>	<u>+2.2%</u>
Total Operating Expenses	\$4,617,150	\$4,685,673	-68,523	-1.5%
Reserve for Uncollected Taxes	416,000	416,000	0	0.0%
Capital Improvements/Equip	<u>500,000</u>	<u>500,000</u>	<u>0</u>	<u>0.0%</u>
Total Current Fund Budget	\$5,533,150	\$5,601,673	-68,523	-1.2%
State & Federal Grants	<u>18,819</u>	<u>3,327</u>	<u>+15,492</u>	<u>+465.7%</u>
TOTAL BUDGET:	\$5,551,969	\$5,605,000	-53,031	-0.9%

Summary of Expenditure Categories

ITEM	BUDGET AMOUNT	% OF TOTAL BUDGET
Administration	\$537,300	9.7%
Advisory Boards	144,850	2.6%
Public Safety	1,002,000	18.0%
Public Works	932,000	16.8%
Building & Grounds	542,000	9.8%
Recreation	572,500	10.3%
Employee Benefits	<u>886,500</u>	<u>16.0%</u>
Total Operating Expenses	\$4,617,150	83.2%
Reserve for Uncollected Taxes	416,000	7.5%
Capital Improvements/Equipment	<u>500,000</u>	<u>9.0%</u>
Total Current Fund Budget	\$5,533,150	99.7%
State & Federal Grants	<u>18,819</u>	<u>0.3%</u>
TOTAL BUDGET	\$5,551,969	100.0%

NOTE: Employee salaries are \$1,926,200 and represent 41.7% of the operating expenses. Total salaries and employee benefits are \$2,812,700 and represent 60.9% of the budget.

Expense Budget

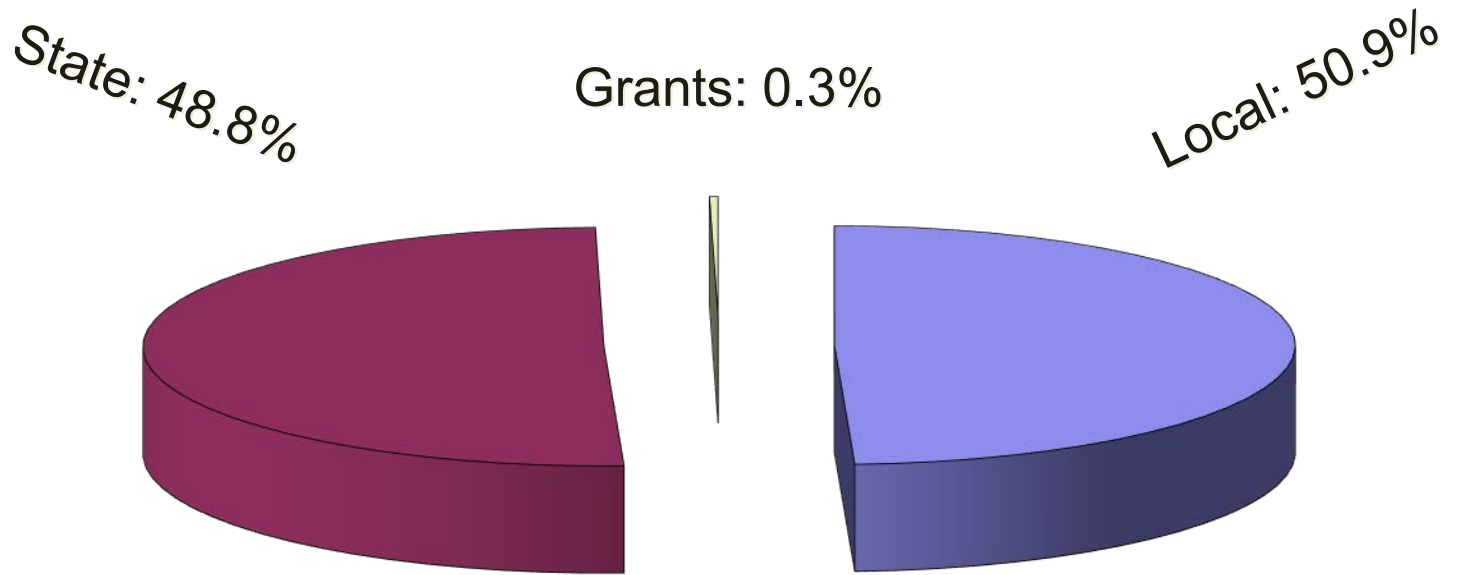




Revenues

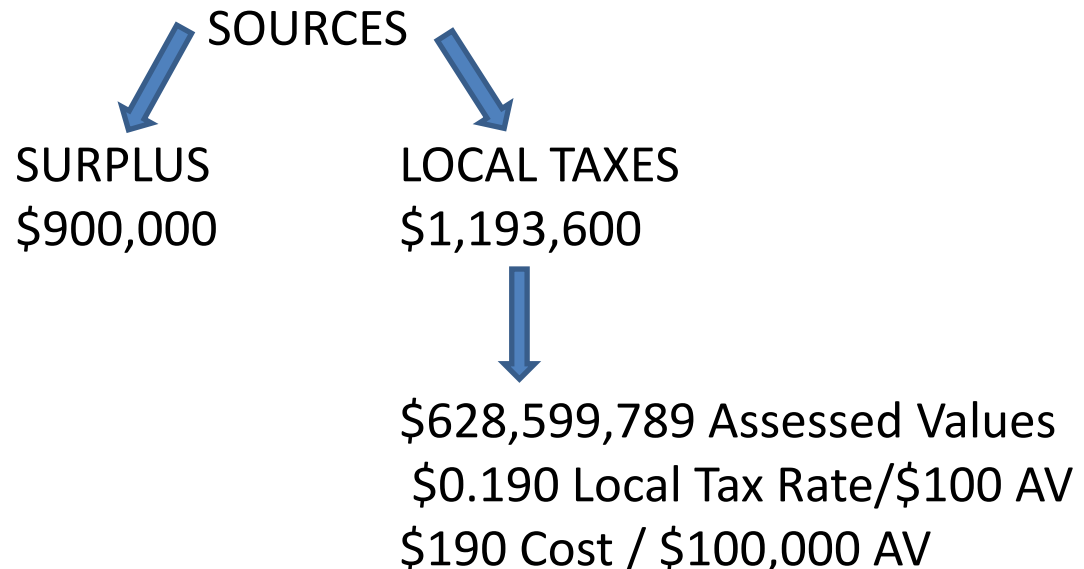
	<u>Proposed Budget 2021</u>	<u>Adopted Budget 2020</u>	<u>\$ Change</u>	<u>% of Total Budget</u>
Current Fund				
Surplus Anticipated	\$900,000	\$800,000	+100,000	16.2%
Local Tax Levy	1,193,600	1,193,600	0	21.5%
Liquor Licenses	5,000	5,000	0	0.1%
Recreation	393,000	498,000	-105,000	7.1%
Municipal Court	6,000	9,000	-3,000	0.1%
Interest/Costs on Taxes	50,000	50,000	0	0.9%
Interest	64,615	113,498	-48,883	1.2%
Delinquent Taxes	210,000	210,000	0	3.8%
Total Local Funds	\$2,822,215	\$2,879,098	-\$56,883	50.9%
State Aid	2,710,935	2,722,575	-11,640	48.8%
Total Current Fund	\$5,533,150	\$5,601,673	-\$68,523	99.7%
State & Federal Grants	18,819	3,327	+15,492	0.3%
TOTAL REVENUES	\$5,551,969	\$5,605,000	-\$53,031	100.0%

Revenue Sources



Funding Overview

Total Current Fund Budget	\$5,533,150
Less:	
State Aid	-2,710,935
Local Revenues	<u>-728,615</u>
Additional Revenues Needed to Balance Budget	<u>\$2,093,600</u>



Surplus Overview

Balance 12/31/2020	\$2,505,074
2021 Surplus Allocation	-900,000
Balance	1,605,074
Estimated Amount Earned Back During Year (Unspent budget \$, Excess revenue)	+700,000
Estimated Balance 12/31/2021	\$2,305,074

Current Fund Surplus Balance

YEAR	DEC 31 BALANCE	USED IN NEXT BUDGET YEAR	EARNED BACK DURING YEAR	NET CHANGE [DEC 31 CY-PY]
2020	\$2,505,074	\$900,000	\$143,833	-\$656,167
2019	\$3,161,241	\$800,000	\$896,217	+\$171,217
2018	\$2,990,024	\$725,000	\$1,037,266	+\$342,266
2017	\$2,647,758	\$695,000	\$1,034,460	+\$334,460
2016	\$2,313,298	\$700,000	\$952,445	+\$252,445
2015	\$2,060,853	\$700,000	\$727,371	+\$32,371
2014	\$2,028,482	\$695,000	\$694,265	-\$652,188
2013	\$2,680,670	\$1,346,453	\$879,595	-\$949,512
2012	3,630,182	1,829,107	816,831	-1,068,052
2011	4,698,234	1,884,883	720,031	-1,024,489
2010	5,722,723	1,744,520	631,869	-1,168,131
2009	6,890,854	1,800,000	988,263	-711,737
2008	7,602,591	1,700,000	819,015	-935,985

Select Hunterdon County Municipal Total Local Tax Rates

<u>Municipality</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Alexandria	.235	.254	.264	.294	.308	.307
Bethlehem	.387	.392	.372	.372	.403	.405
Delaware*	.429	.438	.453	.475	.485	.485
East Amwell	.224	.235	.254	.244	.243	.242
Franklin*	.330	.335	.344	.352	.360	.404
Frenchtown*	.873	.869	.889	.905	.944	.944
Holland*	.189	.189	.190	.190	.190	.190
Kingwood	.252	.259	.265	.295	.324	.340
Milford	.675	.682	.730	.705	.750	.760
Union	.262	.270	.291	.302	.317	.329
West Amwell*	.320	.329	.350	.357	.360	.376

*Municipal police department