

Holland Township



2018 Proposed Budget

Committee Objectives

- Provide residents with existing programs and services, reallocating resources as required
- Maintain facilities, infrastructure, and equipment
- Implement year 5 of the Township tax levy plan
- Evaluate new shared services opportunities
- Explore additional revenue sources
- Identify strategies to minimize future budget tax levy increases



Summary of Major Budget Changes

OPERATING EXPENSES	TOTAL CHANGE
Salaries and Wages	\$-10,400
Administration	2,500
Advisory Boards	-3,000
Public Safety	-4,250
Public Works	2,700
Building & Grounds	-18,000
Recreation	-5,000
Employee Benefits	+24,870
Reserve Uncollected Taxes	-86
Capital Appropriations/Equipment	0
Total Current Fund	-10,666
State & Federal Grants	+18,666
Total Budget Increase	\$+8,000



Proposed 2018 Expense Budget

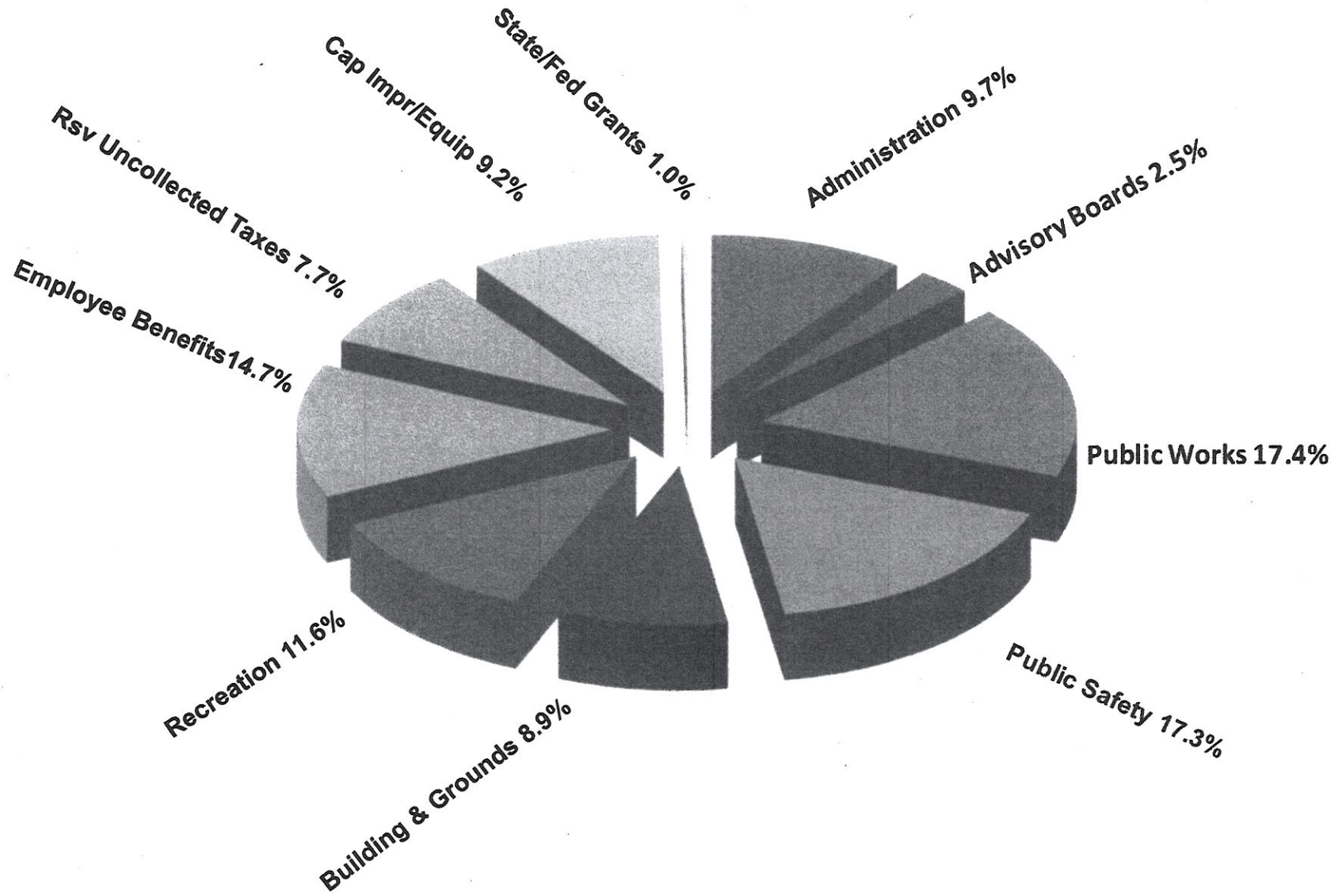
	<u>2018 Budget</u>	<u>2017 Budget</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Administration	\$527,800	\$526,100	\$+1,700	+0.3%
Advisory Boards	132,500	130,000	+2,500	+1.9%
Public Safety	937,900	928,750	+9,150	+1.0%
Public Works	942,500	937,300	+5,200	+0.6%
Building & Grounds	483,000	528,000	-45,000	-8.5%
Recreation	629,500	638,500	-9,000	-1.4%
Employee Benefits	<u>799,000</u>	<u>774,130</u>	<u>+24,870</u>	+3.2%
Total Operating Expenses	\$4,522,200	\$4,462,780	-10,580	-0.2%
Reserve for Uncollected Taxes	416,373	416,459	-86	-0.0%
Capital Improvements/Equip	<u>500,000</u>	<u>500,000</u>	<u>0</u>	0.0%
Total Current Fund Budget	\$5,368,573	\$5,379,239	-10,666	-0.2%
State & Federal Grants	<u>56,427</u>	<u>37,761</u>	<u>+18,666</u>	+49.4%
TOTAL BUDGET:	\$5,425,000	\$5,417,000	+8,000	+0.2%

Summary of Expenditure Categories

ITEM	BUDGET AMOUNT	% OF TOTAL BUDGET
Administration	\$527,800	9.7%
Advisory Boards	132,500	2.5%
Public Safety	937,900	17.3%
Public Works	942,500	17.4%
Building & Grounds	483,000	8.9%
Recreation	629,500	11.6%
Employee Benefits	<u>799,000</u>	<u>14.7%</u>
Total Operating Expenses	\$4,452,200	82.1%
Reserve for Uncollected Taxes	416,373	7.7%
Capital Improvements/Equipment	<u>500,000</u>	<u>9.2%</u>
Total Current Fund Budget	\$5,368,573	99.0%
State & Federal Grants	<u>56,427</u>	<u>1.0%</u>
TOTAL BUDGET	\$5,425,000	100.0%

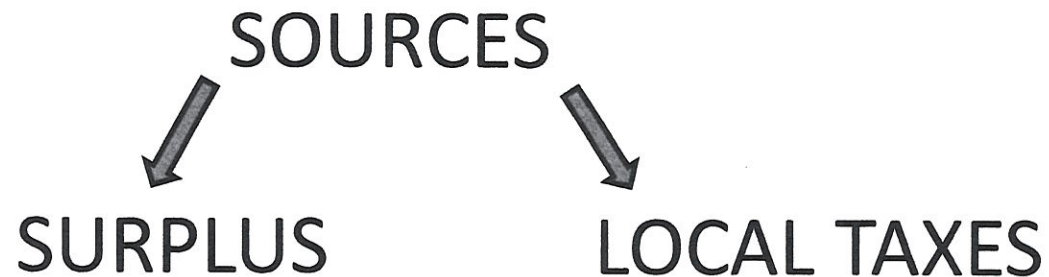
NOTE: Employee salaries are \$1,899,600 and represent 42.7% of the operating expenses. Total salaries and employee benefits are \$2,698,600 and represent 60.6% of the budget.

Expense Budget



Funding Overview

Total Current Fund Budget	\$5,425,000
Less:	
State Aid	-2,710,935
Local Revenues (excluding Surplus & Tax Levy)	<u>-825,465</u>
Additional Revenues Needed to Balance Budget	<u><u>\$1,888,600</u></u>





Revenue

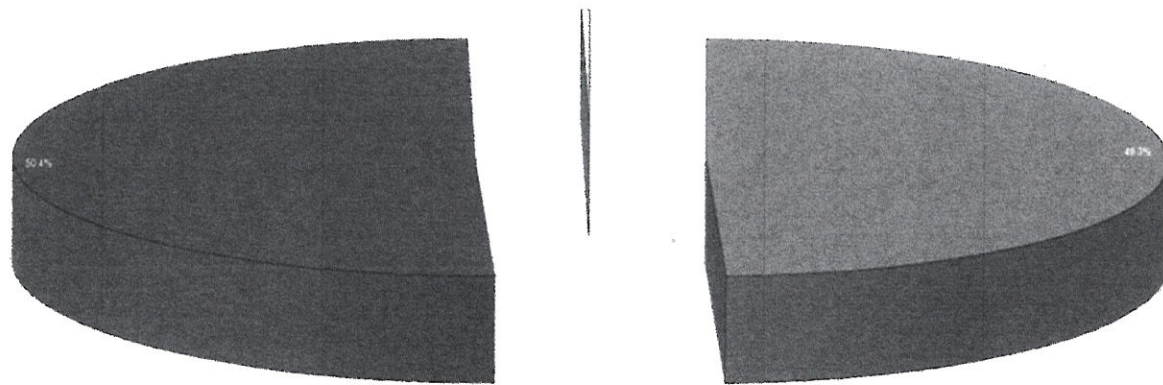
	<u>Proposed Budget 2018</u>	<u>Adopted Budget 2017</u>	<u>\$ Change</u>	<u>% of Total Budget</u>
Current Fund				
Surplus Anticipated	\$695,000	\$700,000	\$-5,000	12.8%
Local Tax Levy	1,193,600	1,193,612	-12	22.0%
Liquor Licenses	2,500	2,500	-300	0.1%
Recreation	478,000	487,000	-9,000	8.8%
Municipal Court	10,000	12,500	-2,500	0.2%
Interest/Costs on Taxes	48,000	46,500	+1,500	0.9%
Interest	20,538	16,192	+4,346	0.3%
Delinquent Taxes	210,000	210,000	0	3.9%
Total Local Funds	\$2,657,638	\$2,668,304	-\$10,666	49.0%
State Aid	2,710,935	2,710,935	0	50.0%
Total Current Fund	\$5,368,573	\$5,379,239	-\$10,666	99.0%
State & Federal Grants	56,427	37,761	+18,666	1.0%
TOTAL REVENUES	\$5,425,000	\$5,417,000	+\$8,000	100.0%

Revenue Sources

State: 50.0%

Grants: 1.0%

Local: 49.0%



Current Fund Surplus Balance

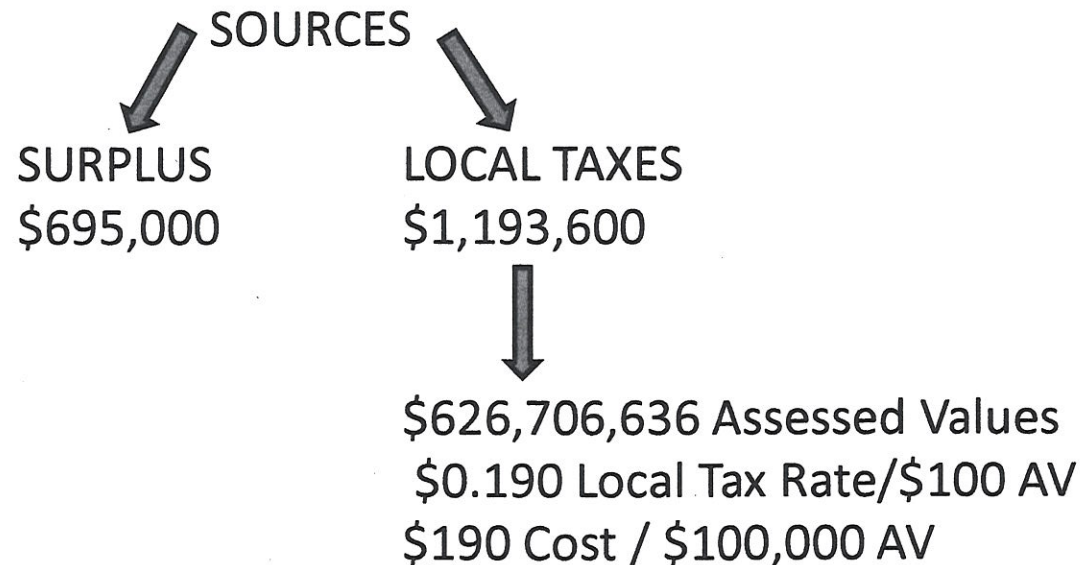
YEAR	DEC 31 BALANCE	USED IN NEXT BUDGET YEAR	EARNED BACK DURING YEAR	NET CHANGE [DEC 31 CY-PY]
2017	\$2,647,758	\$695,000	\$1,034,460	+\$334,460
2016	\$2,313,298	\$700,000	\$952,445	+\$252,445
2015	\$2,060,853	\$700,000	\$727,371	+\$32,371
2014	\$2,028,482	\$695,000	\$694,265	-\$652,188
2013	\$2,680,670	\$1,346,453	\$879,595	-\$949,512
2012	3,630,182	1,829,107	816,831	-1,068,052
2011	4,698,234	1,884,883	720,031	-1,024,489
2010	5,722,723	1,744,520	631,869	-1,168,131
2009	6,890,854	1,800,000	988,263	-711,737
2008	7,602,591	1,700,000	819,015	-935,985
2007	8,538,576	1,750,000	1,502,697	-497,303
2006	9,035,879	2,000,000	1,539,506	-460,494
2005	9,496,373	2,000,000	2,566,199	666,199
2004	8,830,174	1,900,000	2,277,202	677,202

Surplus Overview – Cont'd

Balance 12/31/2017	\$2,647,758
2018 Surplus Allocation	-695,000
Balance	1,952,758
Est Amount Earned Back During Year (Unspent budget \$, Excess revenue)	+700,000
Estimated Balance 12/31/2018	\$2,652,758

Funding Overview

Total Current Fund Budget	\$5,425,000
Less:	
State Aid	-2,710,935
Local Revenues	<u>-825,465</u>
Additional Revenues Needed to Balance Budget	<u>\$1,888,600</u>



Select Hunterdon County Municipal Total Local Tax Rates

<u>Municipality</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Alexandria	.208	.209	.235	.235	.254	.264
Bethlehem	.372	.372	.377	.387	.392	.372
Delaware*	.313	.368	.408	.429	.438	.453
East Amwell	.189	.224	.224	.224	.235	.254
Franklin*	.312	.319	.325	.330	.335	.344
Frenchtown*	.655	.674	.705	.873	.869	.889
Holland*	0	0	.094	.189	.189	.190
Kingwood	.225	.231	.241	.252	.259	.265
Milford	.649	.665	.676	.675	.682	.730
Union	.225	.224	.248	.262	.270	.291
West Amwell*	.318	.316	.249	.320	.329	.350

*Municipal police department