

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 5,124  
 NET VALUATION TAXABLE 2016 \$ 628,568,401  
 MUNI CODE 1015

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - January 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENTAL SERVICES.

Township of Holland County of Hunterdon

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date			Examined By:
1				Preliminary Check
2				Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) (eliminate one) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Margaret Pasqua, am the Chief Financial Officer, License #0724/Y0113, of the Township of Holland County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with NJS 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature   
 Title Chief Financial Officer  
 Address 61 Church Road, Milford, NJ, 08848  
 Phone Number 908-995-4847  
 Fax Number 908-995-7112  
 Email cfo@hollandtownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICE, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Holland as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by NJS 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analysis. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) (eliminate one) came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

William M. Colantano, Jr. CPA of Bedard, Kurowicki & Company

114 Broad Street

Flemington, NJ 08822

Certified by me

this 10th day of February 2017

908-782-7900

(Phone Number)

908-782-4328

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with NJAC 5:30-7.5.

Municipality: Township of Holland

Chief Financial Officer: Margaret Pasqua

Signature: 

Certificate #: #0724/Y0113

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with NJAC 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

N/A

22-6001997

Federal ID #

Township of Holland

Municipality

Hunterdon

County

Report of Federal and State Financial Assistance  
Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ -	\$ 81,156.50	\$ -

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2/10/17  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 626,947,136.

Michelle G. Carr  
SIGNATURE OF TAX ASSESSOR

Holland Township  
MUNICIPALITY

County  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**Township of Holland**  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash General	\$ 3,670,306.46	
Cash Tax Collector	4,965,239.50	
N.J. Cash Management	71,892.94	
R.R.C.C. Revenue Accounts	315,483.72	
Clearing Account	105,412.03	
Change Fund	800.00	
<b>Subtotal Cash</b>	<b>9,129,134.65</b>	
Taxes Receivable	217,729.48	
Tax Title Liens	91,392.23	
Revenue Accounts Receivable	2,006.04	
Foreclosed Property	139,300.00	
Due From:		
Animal Control Fund	1.82	
Developers Escrow Fund	1,039.16	
General Capital Fund	475.71	
Grant Fund	3.22	
Performance Bond Fund	121.38	
<b>Subtotal Receivables with Offsetting Reserves</b>	<b>452,069.04</b>	
Due to State of NJ SC and Vets		\$ 2,242.87
Appropriation Reserves		750,052.78
Encumbrances Payable		35,102.63
Tax Overpayments		35,831.90
Prepaid Taxes		74,797.73
Regional School Taxes		1,519,315.10
Local School Taxes		4,385,854.52
Due County of Hunterdon Added and Omitted		6,888.93
Due State Marriage Licenses		125.00
Reserve for		
Veterans Day Celebration		200.00
Third Party Redemption		1,524.82
Interfunds Payable		
Other Trust Fund		2,075.33
Sewer Operating Fund		1,825.25
<b>Total Cash Liabilities</b>		<b>6,815,836.86 "C"</b>
Reserve for Receivables		452,069.04
Fund Balance		2,313,297.79
<b>Totals</b>	<b>\$ 9,581,203.69</b>	<b>\$ 9,581,203.69</b>

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash	\$ 10,672.46	
Due to Current Fund		\$ 1.82
Due to State of New Jersey		7.00
Reserve for Encumbrances		8.40
Reserve for Animal Control Fund Expenditures		10,655.24
<b>Totals</b>	<b>\$ 10,672.46</b>	<b>\$ 10,672.46</b>
<b>Housing Rehabilitation Trust</b>		
Cash	\$ 118,720.46	
Housing Rehabilitation Loans Receivable	357,472.00	
Reserve for Housing Rehabilitation Loans Receivable		\$ 357,472.00
Reserve for Housing Rehabilitation Trust		118,720.46
<b>Totals</b>	<b>\$ 476,192.46</b>	<b>\$ 476,192.46</b>
<b>Recreation Trust:</b>		
Cash	\$ 11,517.90	
Reserve for Recreation Trust		\$ 11,517.90
<b>Totals</b>	<b>\$ 11,517.90</b>	<b>\$ 11,517.90</b>
<b>Development Fees Trust:</b>		
Cash	\$ 5,939.79	
Reserve for Developers Fee Trust		\$ 5,939.79
<b>Totals</b>	<b>\$ 5,939.79</b>	<b>\$ 5,939.79</b>
<b>Developers Escrow Trust:</b>		
Cash	\$ 269,802.78	
Due to Current Fund		\$ 1,039.16
Reserve for Encumbrances		2,228.20
Reserve for Developers Escrow Trust		266,535.42
<b>Totals</b>	<b>\$ 269,802.78</b>	<b>\$ 269,802.78</b>
<b>Other Trust Funds:</b>		
Cash	\$ 149,540.33	
Due from Current Fund	2,075.33	
Reserve for Tax Sale Premiums		\$ 80,100.00
Reserve for Snow Removal		45,907.66
Reserve for First Aid Squad		25,600.00
Reserve for POAA		8.00
	\$ 151,615.66	\$ 151,615.66
<b>Future Legal Expenses Trust:</b>		
Cash	\$ 15,050.63	
Reserve for Future Legal Expenses		\$ 15,050.63
	\$ 15,050.63	\$ 15,050.63
<b>Performance Bond Trust:</b>		
Cash	\$ 72,508.21	
Due from Current Fund		\$ 121.38
Reserve for Future Legal Expenses		72,386.83
	\$ 72,508.21	\$ 72,508.21
<b>Payroll Trust</b>		
Cash	\$ 37,051.83	
Reserve for Payroll Withholdings		\$ 37,051.83
	\$ 37,051.83	\$ 37,051.83

(Do not crowd - add additional sheets)



**Schedule of Trust Fund Deposits and Reserves**

	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016	
1	Animal Control	\$ 11,581.36	\$ 15,972.20	\$ 16,898.32	\$ 10,655.24
2	Escrow	249,417.65	116,131.24	99,013.47	266,535.42
3	Recreation	1,500.04	10,017.86	-	11,517.90
4	Development Fees	5,505.09	675.22	240.52	5,939.79
5	Payroll Withholdings	45,594.03	2,105,720.23	2,114,262.43	37,051.83
6	Small Cities Revolving Loan	476,009.26	42,991.20	42,808.00	476,192.46
7	Tax Sale Premiums	103,900.00	2,100.00	25,900.00	80,100.00
8	Snow Removal	42,063.73	3,843.93		45,907.66
9	First Aid Squad	25,600.00			25,600.00
10	POAA	8.00			8.00
11	Future Legal Expenses	15,039.42	11.21		15,050.63
12	Performance Bond	115,063.24	99.16	42,775.57	72,386.83
13					-
14					-
15					-
16					-
17					-
18					-
19					-
20					-
21					-
22					-
23					-
24					-
25					-
26					-
27					-
28					-
29					-
30					-
	<b>Totals:</b>	\$ 1,091,281.82	\$ 2,297,562.25	\$ 2,341,898.31	\$ 1,046,945.76

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to Which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget				
Assessment Serial Bond Issues:							
<b>N/A</b>							
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"							





**CASH RECONCILIATION DECEMBER 31, 2016 (Cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund:</b>		
Northfield Bank	Current Fund Checking	\$ 3,669,857.46
	Clearing Account Checking	161,717.42
	RRCC Merchant Checking	315,483.72
	Tax Collector Checking	4,965,586.57
NJ Cash Management		71,892.94
		<b>\$ 9,184,538.11</b>
<b>Animal Control:</b>		
Northfield Bank	Checking	\$ 10,634.46
		<b>\$ 10,634.46</b>
<b>Trust Fund:</b>		
Northfield Bank	Checking Accounts:	
	Escrow	\$ 269,802.78
	Riegel Ridge Trust	11,517.90
	Other Trust	149,540.33
	Housing Rehab	118,720.46
	Development Fee	5,939.79
	CD - Legal	15,050.63
	CD - Bond	72,508.21
		<b>\$ 643,080.10</b>
<b>Sewer</b>		
Northfield Bank	Sewer Capital	\$ 164,763.58
	Sewer Operating	87,353.27
	Sewer Collector	23,789.49
		<b>\$ 275,906.34</b>
<b>General Capital</b>		
Northfield Bank	Checking	\$ 2,868,250.53
		<b>\$ 2,868,250.53</b>
<b>Grant Fund</b>		
Northfield Bank	Checking	\$ 14,348.54
		<b>\$ 14,348.54</b>
<b>Payroll Trust</b>		
Northfield Bank	Checking	\$ 42,799.24
		<b>\$ 42,799.24</b>
<b>Totals</b>		<b>\$ 13,039,557.32</b>

Note: Section NJS 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Reserve Applied	Balance Cancelled	Balance Dec. 31, 2016
<b>STATE GRANTS</b>						
Highlands	\$ 184,083.14					\$ 184,083.14
Highlands Water Protection & Planning Council	25,000.00					25,000.00
Recycling Tonnage Grant		\$ 32,254.97	\$ 32,254.97			-
DEP Recreation Trails Program		24,000.00				24,000.00
State of NJ Forestry Grant	3,000.00		3,000.00			-
Clean Communities Grant		20,269.03	20,269.03			-
Body Worn Camera Assistance Program Grant		2,000.00	2,000.00			-
ANJEC Grant	490.00		490.00			-
						-
						-
<b>FEDERAL GRANTS</b>						
FEMA Hazard Mitigation Grant Program	112,000.00					112,000.00
<b>LOCAL GRANTS</b>						
Hunterdon County Emergency Management - 2013 award		5,000.00	5,000.00			-
Sustainable Jersey Small Grants Program		2,000.00	2,000.00			-
<b>Totals</b>	<b>\$ 324,573.14</b>	<b>\$ 85,524.00</b>	<b>\$ 65,014.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 345,083.14</b>



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended			Balance Dec. 31, 2016	
		Budget	Appropriation by 40A:4-87					
DEP Recreation Trails Program			\$ 24,000.00	\$ 2,238.75			\$ 21,761.25	
Forestry Grant	\$ 3,000.00			3,000.00			-	
NJ Historical Grant	3,000.00			3,000.00			-	
Clean Communities Grant:								
2015	13,307.81			13,307.81			-	
2016			20,269.03	625.25			19,643.78	
NJ Body Armor								
2014	699.53						699.53	
2015	921.76						921.76	
2016		\$ 1,005.16					1,005.16	
Storm water Management Grant 2006	3,399.00			2,983.00			416.00	
Storm water Management Grant 2006	6,250.00			6,249.81			0.19	
NJ Uniform Fire Code Violations Penalties	375.00						375.00	
Recycling Tonnage Grant							-	
2015	10,570.92			10,570.92			-	
2016		32,254.97		26,814.14			5,440.83	
							-	
Totals-Page 1	\$ 41,524.02	\$ 33,260.13	\$ 44,269.03	\$ -	\$ 68,789.68	\$ -	\$ -	\$ 50,263.50

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Balance Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation by 40A:4-87				
Highlands Grant	\$ 167,485.63						\$ 167,485.63
Highlands Water Protection & Planning Council	17,044.40				\$ 1,548.75		15,495.65
							-
FEMA Hazard Mitigation Grant Program	6,818.07				6,818.07		-
							-
Emergency Management Shelter Grant	14,645.49						14,645.49
							-
Hunterdon County Emergency Management:							-
2013 Distribution		\$ 5,000.00					5,000.00
Sustainable Jersey Small Grants Program							
Body Worn Camera Assistance Program Grant		2,000.00			2,000.00		-
Sustainable Jersey Small Grants Program			\$ 2,000.00		2,000.00		-
<b>Totals</b>	<b>\$ 247,517.61</b>	<b>\$ 40,260.13</b>	<b>\$ 46,269.03</b>	<b>\$ -</b>	<b>\$ 81,156.50</b>	<b>\$ -</b>	<b>\$ 252,890.27</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Received			Balance Dec. 31, 2016
		Budget	Appropriation by 40A:4-87				
NJ Body Armor Fund	\$ 1,005.16	\$ 1,005.16		\$ 981.19			\$ 981.19
Hunterdon County Emergency Management:							
2014 Distribution				5,000.00			5,000.00
<b>Totals</b>	<b>\$ 1,005.16</b>	<b>\$ 1,005.16</b>	<b>\$ -</b>	<b>\$ 5,981.19</b>			<b>\$ 5,981.19</b>

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016		
School Tax Payable # 85001-00		\$ 4,385,854.52
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00		
Levy School Year July 1, 2016 - June 30, 2017		8,771,709.00
Levy Calendar Year 2016		
Paid	\$ 8,771,709.00	
Balance December 31, 2016		
School Tax Payable # 85003-00	4,385,854.52	
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85004-00	-	
*Not including Type 1 school debt service, emergency authorizations-schools, transfers to Board of Education for use of local schools.	\$ 13,157,563.52	\$ 13,157,563.52

# Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00		
2016 Levy 81105-00		
Interest Earned <b>N/A</b>		
Expenditures		
Balance December 31, 2016 85046-00	-	
	\$ -	\$ -

**Township of Holland - REVISED  
REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016			
School Tax Payable #	85031-00		
School Tax Deferred			
(Not in excess of 50% of Levy - 2015-2016)	85032-00		
Levy School Year July 1, 2016 - June 30, 2017			
Levy Calendar Year 2016			
Paid	<b>N/A</b>		
Balance December 31, 2016			
School Tax Payable #	85033-00		
School Tax Deferred			
(Not in excess of 50% of Levy - 2016-2017)	85034-00		

# Must include unpaid requisitions.

**REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016			
School Tax Payable #	85041-00		\$ 1,422,004.10
School Tax Deferred	11.23%		
(Not in excess of 50% of Levy - 2015-2016)	85042-00		411,977.05
Levy School Year July 1, 2016 - June 30, 2017			3,862,584.00
Levy Calendar Year 2016			
Paid		\$ 3,765,273.00	
Balance December 31, 2016			
School Tax Payable #	85043-00	1,519,315.10	
School Tax Deferred	10.67%		
(Not in excess of 50% of Levy - 2016-2017)	85044-00	411,977.05	
		<b>\$ 5,696,565.15</b>	<b>\$ 5,696,565.15</b>

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016			
County Taxes	80003-01		
Due County for Added & Omitted Taxes	80003-02		\$ 7,319.40
2016 Levy:			
General County	80003-03		2,034,995.76
County Library	80003-04		203,725.71
County Health			
County Open Space Preservation			198,120.40
Due County for Added & Omitted Taxes	80003-05		6,888.93
Paid		\$2,444,161.27	
Balance December 31, 2016			
County Taxes			
Due County for Added & Omitted Taxes		6,888.93	
		\$2,451,050.20	\$2,451,050.20

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016	80003-06		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire-	81108-00		
Sewer-	81111-00		
Water-	81112-00		
Garbage-	81109-00		
	<b>N/A</b>		
Total 2016 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2016	80003-09		

Footnote: Please state the number of districts in each instances.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

			Debit	Credit
Balance January 1, 2016	<b>N/A</b>	80004-01		
State Library Aid Received in 2016		80004-02		
Expended		80004-09		
Balance December 31, 2016		80004-10		
			-	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

			Debit	Credit
Balance January 1, 2016		80004-03		
State Library Aid Received in 2016	<b>N/A</b>	80004-04		
Expended		80004-11		
Balance December 31, 2016		80004-12		
			-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (NJSA 40:54-35)**

			Debit	Credit
Balance January 1, 2016		80004-05		
State Library Aid Received in 2016	<b>N/A</b>	80004-06		
Expended		80004-13		
Balance December 31, 2016		80004-14		
			-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

			Debit	Credit
Balance January 1, 2016		80004-07		
State Library Aid Received in 2016	<b>N/A</b>	80004-08		
Expended		80004-15		
Balance December 31, 2016		80004-16		
			-	-

**STATEMENT OF GENERAL BUDGET REVENUES 2016**

Source	Budget -01	Realized -02	Excess or (Deficit)* -03
Surplus Anticipated 80101-	\$ 700,000.00	\$ 700,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	3,291,868.46	3,347,932.66	\$ 56,064.20
Added by NJS 40A:4-87 (List on 17a)			
See 17a	46,269.03	46,269.03	
Total Miscellaneous Revenue Anticipated 80103-	3,338,137.49	3,394,201.69	56,064.20
Receipts from Delinquent Taxes 80104-	210,000.00	218,202.42	8,202.42
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	1,193,612.13	1,407,081.87	213,469.74
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80121-			
Total Amount to be Raised by Taxation 80107-	1,193,612.13	1,407,081.87	213,469.74
	\$ 5,441,749.62	\$ 5,719,485.98	\$ 277,736.36

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debt	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		\$ 16,066,968.21
Amount to be Raised by Taxation		
Local District School Tax 80109-00	\$ 8,771,709.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00	3,862,584.00	
County Taxes 80111-00	2,436,841.87	
Due County for Added and Omitted Taxes 80112-00	6,888.93	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	-	
Reserve for Uncollected Taxes 80114-00		418,137.46
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	1,407,081.87	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$ 16,485,105.67	\$ 16,485,105.67





**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016**

2016 Budget as Adopted	80012-01	\$ 5,395,480.59
2016 Budget-Added by NJS 40A:4-87	80012-02	46,269.03
Appropriated for 2016 (Budget Statement Item 9)	80012-03	5,441,749.62
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	5,441,749.62
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	5,441,749.62
<b>Deduct Expenditures:</b>		
Paid or Charged (Budget Statement item (L))	80012-08	\$ 4,273,559.38
Paid or Charged - Reserve for Uncollected Taxes	80012-09	418,137.46
Reserved	80012-10	750,052.78
<b>Total Expenditures</b>	80012-11	5,441,749.62
Unexpended Balances Canceled (see footnote)	80012-12	\$ -

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpenditure in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2016 Authorizations		
NJS 40A:4-46 (After adoption of Budget)		
NJS 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>	<b>N/A</b>	
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**Township of Holland**  
**RESULTS OF 2016 OPERATION**

**CURRENT FUND**

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>			
Miscellaneous Revenues Anticipated	80013-01		\$ 56,064.20
Delinquent Tax Collections	80013-02		8,202.42
<b>Required Collection of Current Taxes</b>			
	80013-03		213,469.74
<b>Unexpended Balances of 2016 Budget Appropriations</b>			
	80013-04		-
<b>Miscellaneous Revenue Not Anticipated</b>			
	81113-		125,590.41
<b>Miscellaneous Revenue Not Anticipated:</b>			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payment in Lieu of Taxes on Real Property	81120-		
<b>Sale of Municipal Assets</b>			
<b>Unexpended Balances of 2015 Appropriation Reserves</b>			
	80013-05		550,880.02
<b>Prior Years Interfunds Returned in 2016</b>			
	80013-06		4,111.14
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>			
Balance January 1, 2016	80013-07	\$ 411,977.05	
Balance December 31, 2016	80013-08		411,977.05
<b>Deficit in Anticipated Revenue:</b>			
<b>Miscellaneous Revenues Anticipated</b>			
	80013-09		
<b>Delinquent Tax Collections</b>			
	80013-10		
<b>Required Collection of Current Taxes</b>			
	80013-11		
<b>Interfund Advances Originating in 2016</b>			
	80013-12	1,641.29	
<b>Prior Year Senior Citizens Deductions Disallowed</b>			
		2,750.00	
<b>Refund of Prior Year Revenue</b>			
		1,482.08	
<b>Deficit Balance - To Trial Balance (Sheet 3)</b>			
	80013-13		
<b>Surplus Balance - To Surplus (Sheet 21)</b>			
	80013-14	952,444.56	
		<b>\$ 1,370,294.98</b>	<b>\$ 1,370,294.98</b>

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Clerk- Other Licenses	\$ 3,818.80
Perc Test Fees	3,000.00
Planning Board and Board of Adjustment Fees	3,200.00
Refunds	24,828.09
Cable TV Franchise	17,980.00
Veterans & Senior Citizens Administrative Fee	1,375.00
Homestead Rebate Administrative Fee	366.00
Burial Permits	80.00
Miscellaneous Other	313.03
Registrar Fees	4,588.00
Copy Fees	85.94
Tax Assessor Fees	100.00
Tax Overpayments Cancelled	156.14
Zoning Fees and Permits	12,391.00
Sale of Municipal Assets	4,301.25
Tax Collector Fees	1,301.17
Food Handling Licenses	2,300.00
Holland Book Sales	750.00
Road Opening and Driveway Permits	1,875.00
Dumpster Tickets	5,020.00
Recycling Sales	2,414.42
Tire Disposal	277.00
Police Fees	489.34
FEMA Storm Damage	25,665.26
Riegel Ridge Rams Reimbursements	2,913.64
Account Balances Canceled	6,001.33
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet19)</b>	<b>\$ 125,590.41</b>



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 <u>\$ 16,267,352.62</u>
			82113-00 _____
2	Amount of Levy Special District Taxes		82102-00 _____ -
3	Amount Levied for Omitted Taxes under NJSA 54:4-63.12 et seq.		82103-00 _____ -
4	Amount Levied for Added Taxes under NJSA 54:4-63.1 et seq.		82104-00 _____ 45,415.19
5a	Subtotal 2016 Levy	<u>\$ 16,312,767.81</u>	
5b	Reductions Due to Tax Appeals**	_____	
5c	Total 2016 Tax Levy		82106-00 <u>\$ 16,312,767.81</u>
6	Transferred to Tax Title Liens		82107-00 <u>\$ _____ -</u>
7	Transferred to Foreclosed Property		82108-00 _____ -
8	Remitted, Abated or Canceled		82109-00 _____ 28,749.72
9	Discount Allowed		82110-00 _____
10	Collected in Cash		
	In 2015	82121-00	<u>\$ 138,276.30</u>
	In 2016*	82122-00	<u>15,552,314.86</u>
	State's Share of 2016 Senior Citizens and Veterans Deduction Allowed	82123-00	<u>70,750.00</u>
	Homestead Benefit Credit	82124-00	<u>305,627.05</u>
	Total to Line 14	82111-00	<u>\$ 16,066,968.21</u>
11	Total Credits		<u>\$ 16,095,717.93</u>
12	Amount Outstanding December 31, 2016		83120-00 <u>\$ 217,049.88</u>
13	Percentage of Cash Collections to Total 2016 Levy (Item 10 Divided by Item 5c) is <u>98.49%</u>	82112-00	

Note. If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_  
**& complete sheet 22a**

14	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		\$ 16,066,968.21
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		_____ -
	To Current Taxes Realized in Cash (Sheet 17)		<u>\$ 16,066,968.21</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. The correct percentage to be  
shown as Item 13 is 69.99% and not 70.00% nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; to be sure to include  
Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to RS 54:3-21 et seq and/or RS 54:48-1 et seq approved by resolution of the  
governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2016**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, PL 1997.

**(1) Utilizing Accelerated Tax Sale**

**N/A**

Total of Line 10 Collected in Cash (sheet 22)

LESS: Proceeds from Accelerated Tax Sale

**Net Cash Collected**

Line 5c (sheet 22) Total 2016 Tax Levy

Percentage to Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected Divided by Item 5c) is

---

---

**(2) Utilizing Tax Levy Sale**

**N/A**

Total of Line 10 Collected in Cash (sheet 22)

LESS: Proceeds from Accelerated Tax Sale (excluding premium)

**Net Cash Collected**

Line 5c (sheet 22) Total 2016 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected Divided by Item 5c) is

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1 Balance January 1, 2016		
Due From State of New Jersey		
Due to State of New Jersey		\$ 1,742.87
2 Senior Citizens Deduction Per Tax Billings	\$ 13,000.00	
3 Veterans Deductions Per Tax Billings	56,750.00	
4 Senior Citizens Deduction Allowed By Tax Collector	1,000.00	
5 Veterans Deduction Allowed By Tax Collector	1,000.00	
6 Veterans Deductions Disallowed By Tax Collector		
7 Senior Citizens Deductions Disallowed By Tax Collector		1,000.00
8 Senior Citizens Deductions Disallowed By Tax Collector Prior Year Taxes		2,750.00
9 Received in Cash from State		68,500.00
10 Senior Citizens Deduction Allowed By Tax Collector-2016 Taxes		
11		
12 Balance December 31, 2016		
Due from State of New Jersey		
Due to State of New Jersey	2,242.87	
	<b>\$ 73,992.87</b>	<b>\$ 73,992.87</b>

Calculation of Amount to be included on Sheet 22, Items 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	13,000.00	
		<u>13,000.00</u>	
Line 3		56,750.00	
		<u>56,750.00</u>	
Line 4 & 5		2,000.00	
		<u>2,000.00</u>	
Sub-Total		71,750.00	
		<u>71,750.00</u>	
Less: Line 6 & 7		1,000.00	
		<u>1,000.00</u>	
To Item 10, Sheet 22	\$	<u>70,750.00</u>	

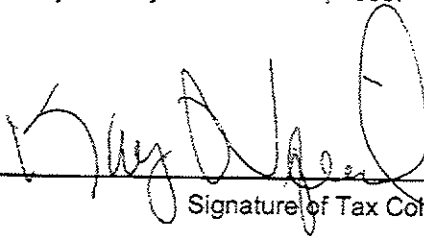


# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING-

(NJSA 54:3-17)

	Debit	Credit
Balance January 1, 1899		\$ 19,582.50
Interest Earned on Taxes Pending Appeals		
Contested Amount of 1899 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		
Interest Earned on Taxes Pending State Appeals		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	\$ 19,582.50	
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		
Balance December 31, 1899		
Taxes Pending Appeals*		
Interest Earned on Taxed Pending Appeals		
	\$ 19,582.50	\$ 19,582.50

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 1899.

  
 \_\_\_\_\_  
 Signature of Tax Collector

769  
 \_\_\_\_\_  
 License #

2/10/17  
 \_\_\_\_\_  
 Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET  
Township of Holland**

			YEAR 2017	YEAR 2016
1	Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		
2	Local District School Tax -	Actual 50016- Estimate** 80017-		\$ 8,771,709.00
3	Regional School District Tax -	Actual 80025- Estimate* 80026-		
4	Regional High School Tax-School Budget	Actual 80018- Estimate* 80019-		3,862,584.00
5	County Tax	Actual 80020- Estimate* 80021-		2,443,730.80
6	Special District Taxes	Actual 80022- Estimate* 80023-		
7	Municipal Open Space Tax	Actual 80027- Estimate* 80028-		-
8	Total General Appropriations & Other Taxes	80024-01	-	
9	Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02		
10	Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	-	
	Amount of Item 10 Divided by	[820124-04]		
11	Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	#DIV/0!	
<u>Analysis of Item 11:</u>				
	Local District School Tax (Amount Shown on Line 2 Above)	-		* May not be stated in an amount less than "actual" Tax of year 2016.  ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chapter 136. PL 1978). Consideration must be given to calendar year calculation.
	Regional School District Tax (Amount Shown on Line 3 Above)	-		
	Regional High School Tax (Amount Shown on Line 4 Above)	-		
	County Tax (Amount Shown on Line 5 Above)	-		
	Special District Tax (Amount Shown on Line 6 Above)	-		
	Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
	Tax in Local Municipal Budget			
	Total Amount (see Line 11)	-		
12	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	-	
<u>Computation of "Tax in Local Municipal Budget"</u>				
	Item 1 - Total General Appropriations		-	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
	Item 12 - Appropriation: Reserve fro Uncollected Taxes		-	
	Sub-Total		-	
	Less: Item 9 - Total Anticipated Revenues		-	
	Amount to be Raised by Taxation in Municipal Budget	80024-07	-	



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2016		\$ 307,524.25	
	A. Taxes	83102-00 \$ 216,132.02		
	B. Tax Title Liens	83103-00 91,392.23		
2	Canceled:			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4	Added Taxes	83110-00	2,750.00	
5	Added Taxes Title Liens	83111-00		
6	Adjustment between Taxes (Other than current year and Tax Title Liens:			
	A. Taxes - Transfer to Tax Title Liens	83104-00 (1)		
	B. Tax Title Liens - Transfer from Taxes	83107-00 (1)		
7	Balance Before Cash Payments			\$ 310,274.25
8	Totals		310,274.25	310,274.25
9	Balance Brought Down		310,274.25	
10	Collected:			218,202.42
	A. Taxes	83116-00 \$ 218,202.42		
	B. Tax Title Liens	83117-00		
11	Interest and Costs - 2016 Tax Sale	83118-00		
12	2016 Taxes Transferred to Liens	83119-00	-	
13	2016 Taxes	83123-00	217,049.88	
14	Balance December 31, 2016			309,121.71
	A. Taxes	83121-00 \$ 217,729.48		
	B. Tax Title Liens	83122-00 91,392.23		
15	Totals		\$ 527,324.13	\$ 527,324.13

16 Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No 9) is

70.32%
--------

17 Item No 14 multiplied by percentage shown above is amount that may be anticipated in 2017

\$ 217,374.39
---------------

83125-00

and represents the maximum

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1	Balance January 1, 2016	\$ 194,300.00	
2	Foreclosed or Deeded in 2016		
3	Tax Title Liens		
4	Taxes Receivable		
5A			
5B			
6	Adjustment to Assessed Valuation		
7	Adjustment to Assessed Valuation		
8	Sales		
9	Cash *		\$ 500.00
10	Contract		
11	Mortgage		
12	Loss on Sales		54,500.00
13	Gain on Sales		
14	Balance December 31, 2016		139,300.00
		\$ 194,300.00	\$ 194,300.00

**CONTRACT SALES**

		Debit	Credit
15	Balance January 1, 2016	N/A	
16	2016 Sales from Foreclosed Property		
17	Collected *		
18			
19	Balance December 31, 2016		
		-	-

**MORTGAGE SALES**

		Debit	Credit
20	Balance January 1, 2016	N/A	
21	2016 Sales from Foreclosed Property		
22	Collected *		
23			
24	Balance December 31, 2016		
		-	-

Analysis of Sale of Property \_\_\_\_\_  
 \* Total Cash Collected in 2016 (84125-00) \_\_\_\_\_  
 Realized in 2016 Budget \_\_\_\_\_  
 To Results of Operations (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES  
MANDATORY CHARGES ONLY  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to NJS 40A:4-55,  
NJS 40A:4-55.1 or NJS 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount 12/31/2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at 12/31/2016
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER NJS 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER NJS 40A:2-3 OR NJS 40A:-251**

	Date	Purpose	Amount
1	N/A		
2			
3			
4			
5			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1		N/A			
2					
3					
4					

**NJS 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance 12/31/2015	REDUCED IN 2016		Balance 12/31/2016
					By 2016 Budget	Canceled by Resolution	
04/02/13	Revaluation	139,000.00	27,800.00	20,745.03	20,745.03		-
Totals		\$ 139,000.00	\$ 27,800.00	\$ 20,745.03	\$ 20,745.03		\$ -

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with NJS 40A:4-53 et seq are recorded on this page

*Margaret Pasquino*  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec 31, 2016" must be entered here and than raised in the 2017 budget.





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01			N/A
Issued-Refinancing	80033-02			
Paid	80033-03			
Outstanding, December 31, 2016	80033-04	-		
		\$ -	\$ -	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ - (A)
2017 Interest on Bonds *		80033-06	\$ -	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2016	80033-07			N/A
Issued	80033-08			
Paid	80033-09			
Outstanding, December 31, 2016	80033-10			
2017 Bond Maturities - General Capital Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ - (A)

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount issued	Date of Issue	Interest Rate
N/A				
<b>(A) Allocation of Payment</b>				
<u>Bonds</u>				
Open Space Trust		\$ -		
Budget Appropriation		-		
		\$ -		
<u>Interest</u>				
Open Space Trust		\$ -		
Budget Appropriation		-		
		\$ -		
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**

**AND 2017 DEBT SERVICE FOR LOANS**

(MUNICIPAL) \_\_\_\_\_ LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01			N/A
Issued	80033-02			
Paid	80033-03			
Outstanding, December 31, 2016	80033-04	-		
		\$ -	\$ -	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for _____ Loan			80033-13	
<b>Loan</b>				
Outstanding January 1, 2016	80033-07			N/A
Issued	80033-08			
Paid	80033-09			
Outstanding, December 31, 2016	80033-10			
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for _____ Loan			80033-13	

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

80033-14                      80033-15

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING

### AND 2017 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01			N/A
Paid	80034-02			
Outstanding, December 31, 2016	80034-03	-	-	
2017 Bond Maturities - Term Bonds		80034-04		
2017 Interest on Bonds*		80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2016	80034-06			N/A
Issued	80034-07			
Paid	80034-08			
Outstanding, December 31, 2016	80034-09			
2017 Interest on Bonds*		80034-10		
2017 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

#### LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-	-		

#### 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding 12/31/2016	2017 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5			
6			
7			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 N/A								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total	\$ -		\$ -			\$ -	\$ -	

Sheet 33

Memo: Designate all "Capital Notes" issued under NJS 40A:2-8(b) with "C". Such notes must be retired at the original amount issued. 80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

\*\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 N/A								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
<b>Total</b>	-	-	-		-			-

Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget Appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 12/31/2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
N/A			
1			
2			
3			
4			
5			
6			
1			
2			
3			
4			
5			
6			
Total	-	-	-

80051-01

80051-02

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Refunds	Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	Acquisition of Property	\$ 13,906.47						
Various Improvements to the Grove								
at the Riegel Ridge Community Center	13,536.51						13,536.51	
Various Upgrades & Improvements to the								
Riegel Ridge Community Center	59.46						59.46	
Removal of Underground Fuel Tanks and Installation								
of an Above Ground Replacement Tank	2,051.47						2,051.47	
Purchase of Various Computers	28.39						28.39	
Purchase of a Police Vehicle	504.50				\$ 504.50			
Refurbishing of a Public Works Truck	19,622.95				2,653.54		16,969.41	
Improvements to Riegel Ridge Community Center	4,996.04						4,996.04	
Various Outdoor Improvements to the								
Riegel Ridge Community Center	9,168.32				105.00		9,063.32	
Improvements to the Municipal Complex	18,268.04				7,353.76		10,914.28	
Purchase of Various Public Works Equipment	18,432.42						18,432.42	
Purchase of Police Equipment	6,145.36				6,052.21		93.15	
Purchase of Real Property	0.02						0.02	
Preservation of Farm Land	365,221.40				600.00		364,621.40	
Purchase of Real Property	48,188.54						48,188.54	

Place an \*before each item of "Improvement" which represents a funding or refinancing of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (continued)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Refunds	Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Appurtenances Required for a								
Brush Truck	\$ 2,194.53						\$ 2,194.53	
Various Improvements at the Riegel Ridge								
Community Center and Pool	16,000.00				\$ 347.50		15,652.50	
Construction/Repairs to Various Roads # 14-07				\$ 20,350.16			20,350.16	
Construction/Repairs to Various Roads # 14-09	139.37						139.37	
Purchase of Public Works Equipment	22,897.46				7,776.00		15,121.46	
Improvements to Bellis Road Phase I	28,206.30				5,735.00		22,471.30	
Improvements to Various Roads	31,527.75						31,527.75	
Acquisition of Various Public Works Equipment	75,000.00				75,000.00		-	
Improvements to the Riegel Ridge								
Community Center			\$ 105,543.39		60,466.54		45,076.85	
Purchase of as SUV Police Vehicle			40,000.00		38,538.73		1,461.27	
Acquisition of Various Public Works Equipment			175,000.00		154,998.00		20,002.00	
Improvements to Various Roads			225,000.00		157,763.07		67,236.93	
<b>Total</b>	<b>\$ 696,095.30</b>	<b>\$ -</b>	<b>\$ 545,543.39</b>	<b>\$ 20,350.16</b>	<b>\$ 517,893.85</b>	<b>\$ -</b>	<b>\$ 744,095.00</b>	<b>\$ -</b>

Sheet 35a

Place an \*before each item of "Improvement" which represents a funding or refinancing of an emergency authorization.





**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2016	80030-01		
Received from 2016 Budget Appropriation *	80030-02		N/A
Received from 2016 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2016	80030-05		

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (NJS 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Improvements to the Riegel Ridge				
Community Center *	\$ 105,543.39			
Purchase of as SUV Police Vehicle *	40,000.00			
Acquisition of Various Public				
Works Equipment *	175,000.00			
Improvements to Various Roads *	225,000.00			
*= Funded by Reserves				
*= Funded by Reserves				
<b>Total</b>	<b>80032-00</b>	<b>\$ 545,543.39</b>	<b>\$ -</b>	<b>\$ -</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2016

		Debit	Credit
Balance January 1, 2016	80029-01		\$ 160,010.04
Premium on Sale of Bonds			
Funded Improvement Authorizations Canceled			
Premium on Sale of Notes			
Sale of Capital Assets			
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to 2016 Budget Revenue	80029-03		
Balance December 31, 2016	80029-04	\$ 160,010.04	
		\$ 160,010.04	\$ 160,010.04

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1	Amount of Serial Bonds Issued Under Provisions of Chapter 233, PL 1944, Chapter 268, PL 1944, Chapter 428 PL 1943 or Chapter 77, Article VI-A PL 1945, with Covenant or Covenants; Outstanding December 31, 2016	N/A
2	Amounts of Cash in Special Trust Fund as of December 31, 2016 (Note A)	_____
3	Amount of Bonds Issued Under Item 1 Maturing in 2017	_____
4	Amount of Interest on Bonds with a Covenant - 2017 Requirement	_____
5	Total of 3 & 4 - Gross Appropriation	_____
6	Less Amount of Special Trust Fund to be Used	_____
7	Net Appropriation Required	_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

This Sheet Must be Completely Filled in or the Statement Will be Considered Incomplete

(NJSA 52:27BB-55 as Amended by Chapter 211, PL 1981)

**A**

1	Total Tax Levy for the Year 2016 was	\$ 16,312,767.81
2	Amount of Item 1 Collected in 2016 (*)	\$ 16,053,161.23
3	Seventy (70) percent of Item 1	\$ 11,418,937.47

(\*) Including prepayments and overpayments applied.

- B**
- 1 Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO NO
- 2 Have payments been made for all bonded obligations or notes due on or before  
December 31, 2016?  
Answer YES or NO \_\_\_\_\_

**NOTE: If answer to Item B-1 is YES, then Item B-2 must be answered**

**C** Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year ended? Answer YES or NO NO

**D**

1	Cash Deficit 2015	N/A
2	4% of 2015 Tax Levy for all purposes:	
	Levy -- _____ = _____	
3	Cash Deficit 2016	
4	4% of 2016 Tax Levy for all purposes:	
	Levy -- _____ = _____	

**E**

	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1	State Taxes			
2	County Taxes		\$ 6,888.93	\$ 6,888.93
3	Amounts due Special Districts			
4	Amounts due School Districts for Local School Tax		\$ 4,385,854.52	\$ 4,385,854.52

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.





## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					N/A											
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX





# STATEMENT OF 2016 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2016 Appropriation Reserves Canceled *			
	N/A		
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

### SECTION 2:

'The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2016:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	XX		
Deficit in Anticipated Revenue	N/A		XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXXX	XX		
Excess in Results of 2016 Operations	XXXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2016			XXXXXXX	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ _____
Increased by:	<u>N/A</u>	
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

---

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ <b>N/A</b>	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *					\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding 12/31/2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.					N/A										
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

'All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)



# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding December 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.					N/A										
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.	N/A					
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016			
	Funded		Unfunded						Funded		Unfunded	
N/A												
<b>Total</b>												

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
N/A			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>Sewer Operating Fund</b>		
Cash - Operating	\$ 87,353.27	
Cash - Collector	24,186.56	
<b>Total Cash</b>	<b>111,539.83</b>	
Sewer Rents Receivable	35,133.70	
Due from Sewer Capital Account	28.36	
Due from Current Fund	1,825.25	
Appropriation Reserves		\$ 30,257.20
Prepaid Sewer Rents		1,975.81
Overpaid Sewer Rents		16.83
Accrued Interest on Notes		739.58
Encumbrances Payable		366.00
<b>Total Liabilities</b>		<b>33,355.42</b> C
Reserve for Receivables		35,133.70
Fund Balance		80,038.02
<b>Total Sewer Operating Fund</b>	<b>148,527.14</b>	<b>148,527.14</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>Sewer Capital Fund</b>		
Cash - Operating	\$ 164,763.58	
Fixed Capital	900,000.00	
Fixed Capital - Authorized and Uncompleted	500,000.00	
Due to Sewer Operating Account		\$ 28.36
Encumbrances Payable		4,869.73
Reserve for Amortization		900,000.00
Deferred Reserve for Amortization		200,000.00
Reserve for Alteration of the Sewer System		30,000.00
Sewer Notes Payable		300,000.00
Improvement Authorizations		86,350.49
Capital Improvement Fund		41,545.00
Fund Balance		1,970.00
<b>Total Sewer Capital Fund</b>	<b>1,564,763.58</b>	<b>1,564,763.58</b>

(Do not crowd - add additional sheets)





**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements				Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					N/A											
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	\$ 121,750.00	\$ 121,750.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	476,000.00	518,599.43	42,599.43
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	476,000.00	518,599.43	42,599.43
Deficit (General Budget) ** 07			
08	\$ 597,750.00	\$ 640,349.43	\$ 42,599.43

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget		\$ 597,750.00		
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations		597,750.00		
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures		597,750.00		
Deduct Expenditures:				
Paid or Charged		566,962.48		
Reserved		30,257.20		
Surplus (General Budget) **				
Total Expenditures		597,219.68		
Unexpended Balance Canceled (See Footnote)			530.32	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)			
N/A			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" ( "Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" ( "Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	7,591.10		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			7,591.10

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2016 OPERATIONS**

**SEWER UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$ 42,599.43	
Unexpended Balances of Appropriations	XXXXXX	XX	530.32	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	4,580.32	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	7,591.10	
Deficit in Anticipated Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$ 55,301.17		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	\$ 55,301.17		\$ 55,301.17	

**OPERATING SURPLUS -**

**SEWER UTILITY**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 146,486.85	
Excess in Results of 2016 Operations	XXXXXX	XX	55,301.17	
Amount Appropriated in 2016 Budget - Cash	\$ 121,750.00		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016	80,038.02		XXXXXX	XX
	\$ 201,788.02		\$ 201,788.02	

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		\$ 111,539.83	
Investments		-	
Interfund Accounts Receivable		1,853.61	
Subtotal		113,393.44	
Deduct Cash Liabilities Marked with "C" on Trial Balance		33,355.42	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80,038.02	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		\$ 80,038.02	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u>40,016.63</u>
Increased by:		
<u>Sewer</u> Rents Levied		\$ <u>513,800.00</u>
Decreased by:		
Collections		\$ <u>518,421.45</u>
Overpayments applied		\$ <u>177.98</u>
Transfer to <u>Sewer</u> Liens		\$ <u>-</u>
Other		\$ <u>83.50</u>
		\$ <u>518,682.93</u>
Balance December 31, 2016		\$ <u>35,133.70</u>

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	N/A	\$ _____
Penalties and Costs		\$ _____
Other		\$ _____
		\$ _____
Decreased by:		
Collections		\$ _____
Other		\$ _____
		\$ _____
Balance December 31, 2016		\$ _____

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SEWER \_\_\_\_\_ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$ \$ 42,000.00	\$ \$ 42,000.00	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	N/A	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	N/A	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## SEWER                      UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
	<b>N/A</b>				
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$
<b>UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
	<b>N/A</b>				
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *					\$

### INTEREST ON BONDS -

### UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	<b>N/A</b>	\$
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

### LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	<b>N/A</b>			

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

## SEWER      UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
	<b>N/A</b>				
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

## SEWER      UTILITY LOAN

Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
	<b>N/A</b>				
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans					\$

## INTEREST ON LOANS -      SEWER      UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	<b>N/A</b>
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

## LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	<b>N/A</b>			



# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement							
											For Principal		For Interest **					
1. Replacement of the Gridley Circle																		
Pump Station	\$	522,500.00			10/23/2014			\$	300,000.00	10/19/2017			1.25		\$	50,000.00	\$	3,750.00
2.																		
3.																		
4.																		
5.																		
6.																		
7.																		
8.																		
9.																		

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

'All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2017 Interest on Notes	\$	3,739.58
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	739.58
Subtotal	\$	3,000.00
Add: Interest to be Accrued as of 12/31/2017	\$	750.00
Required Appropriation - 2017	\$	3,750.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.	N/A														
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

'Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2. <b>N/A</b>						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016				
	Funded		Unfunded						Funded		Unfunded		
Improvements and Repairs to the Sewer Lines	\$ 65,203.16						\$ 55,029.26			\$ 10,173.90			
Replace Pumping Station			\$ 477,049.58				250,872.99	\$ 150,000.00				\$ 76,176.59	
<b>Total</b>	<b>70000-</b>	<b>\$ 65,203.16</b>	<b>\$ 477,049.58</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 305,902.25</b>	<b>\$ 150,000.00</b>		<b>\$ 10,173.90</b>		<b>\$ 76,176.59</b>	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	\$ 31,545.00	
Received from 2016 Budget Appropriation *	XXXXXX	XX	10,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	\$ 41,545.00		XXXXXX	XX
	\$ 41,545.00		\$ 41,545.00	

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
N/A				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

