

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of HOLLAND as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

William Colantano
(Registered Municipal Accountant)

BKC, CPAs
(Firm Name)

39 State Route 12, Suite 2
(Address)

Flemington, NJ 08822
(Address)

908-782-7900
(Phone Number)

908-782-4328
(Fax Number)

Certified by me
this 21st day of February , 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF HOLLAND

Chief Financial Officer: Margaret Pasqua

Signature: cfo@hollandtownship.org

Certificate #: N-0724/Y-0113

Date: 2/21/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HOLLAND

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001997

Fed I.D. #

TOWNSHIP OF HOLLAND

Municipality

HUNTERDON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>75,981.53</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@hollandtownship.org
Signature of Chief Financial Officer

2/21/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HOLLAND, County of HUNTERDON during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name N/A
Title N/A

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 629,102,042.00

ssessor@hollandtownship
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOLLAND
MUNICIPALITY

HUNTERDON
COUNTY

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	31,948.81	
GRANTS RECEIVABLE	300,079.07	
DUE FROM/TO CURRENT FUND		100,000.00
ENCUMBRANCES PAYABLE		13,677.17
APPROPRIATED RESERVES		218,350.71
UNAPPROPRIATED RESERVES		-
TOTALS	332,027.88	332,027.88

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	2,957.42	
DUE TO -		
DUE TO STATE OF NJ		66.00
RESERVE FOR DOG FUND		2,891.42
FUND TOTALS	2,957.42	2,957.42
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	559,746.88	
Housing Rehabilitation Trust - Loans Receivable	316,197.00	
Developers Escrow Trust - Reserve for Encumbrances		1,403.00
Developers Escrow Trust - Due to Current Fund		287.60
Total Miscellaneous Trust Reserves (31-287)		566,780.80
Total Trust Escrow Reserves (31-286)		307,472.48
OTHER TRUST FUNDS PAGE TOTAL	875,943.88	875,943.88

(Do not crowd - add additional sheets)

**POST CLOSING
 TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	875,943.88	875,943.88
OTHER TRUST FUNDS (continued)		
TOTALS	875,943.88	875,943.88

(Do not crowd - add additional sheets) ✓ ✓

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
Development Fees	9,369.04	5,670.51		15,039.55
Escrow	166,875.32	125,569.44	72,661.26	219,783.50
Future Legal Expenses	15,087.76	24.48		15,112.24
Payroll Withholdings	316.07	2,246,596.65	2,246,013.87	898.85
Performance Bond	72,527.14	49.60		72,576.74
POAA	8.00			8.00
Recreation	0.51	22,170.68	22,125.00	46.19
Small Cities Revolving Loan	465,631.22	2,256.99		467,888.21
Snow Removal	70,900.00			70,900.00
Tax Sale Premiums	11,600.00	3,300.00	2,900.00	12,000.00
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PAGE TOTAL	\$ 812,315.06	\$ 2,405,638.35	\$ 2,343,700.13	\$ 874,253.28



SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	812,315.06	2,405,638.35	2,343,700.13	874,253.28
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PAGE TOTAL	\$ 812,315.06	\$ 2,405,638.35	\$ 2,343,700.13	\$ 874,253.28



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH	2,381,017.97	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED		
DUE TO -		
PAGE TOTALS	2,381,017.97	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,381,017.97	-
Reserve for Community Center		200.00
Reserve for Park Construction		32,137.98
Reserve for Ambulance		69,301.00
Reserve for Purchase of Fire Truck		2,194.53
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		904,996.54
UNFUNDED		-
ENCUMBRANCES PAYABLE		164,777.78
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		929,442.16
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		277,967.98
	2,381,017.97	2,381,017.97

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	16,390.02	10,169,761.98	43,875.85	10,142,276.15
Grant Fund		31,948.81		31,948.81
Trust - Dog License		2,957.42		2,957.42
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		563,310.59	3,563.71	559,746.88
				-
General Capital		2,381,017.97		2,381,017.97
				-
UTILITIES:				-
Sewer Capital		134,541.14		134,541.14
Sewer Collector	5,117.86	6,465.43		11,583.29
Sewer Operating		247,484.90		247,484.90
				-
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Total	21,507.88	13,537,488.24	47,439.56	13,511,556.56

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ wmc@bkc-cpa.com _____

Title: _____ Registered Municipal Accountant _____

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Federal Grant - National Crime Statistics Exchange Program	49,851.00					49,851.00
State Grant - Sustainable Jersey Grant	15,000.00					15,000.00
Local Grant - Hunterdon Historic Preservation #1	25,000.00					25,000.00
State Grant - Highlands	133,990.67		18,336.50			115,654.17
State Grant - Highlands Water Protection & Planning Council	18,951.90					18,951.90
State Grant - NJ Highlands Amended	15,000.00					15,000.00
State Grant - Highlands		5,122.00				5,122.00
State Grant - Highlands Task 13		5,000.00				5,000.00
State Grant - Recycling Tonnage		25,165.83	25,165.83			-
Local Grant - Hunterdon Historic Preservation		75,000.00	37,500.00			37,500.00
State Grant - NJ Clean Communities		18,413.09	18,413.09			-
State Grant - NJ Green Communities		3,000.00				3,000.00
State Grant - Community Forestry Grant		10,000.00				10,000.00
Local Grant - NJ Body Armor		1,045.99	1,045.99			-
Local Grant - Donation RRCC Improvements		20,000.00	20,000.00			-
						-
						-
						-
						-
PAGE TOTALS	257,793.57	162,746.91	120,461.41	-	-	300,079.07



**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Federal-National Crime Statistics Exchange Project	22,828.73						22,828.73
Highlands Grant	115,149.82			24,194.25			90,955.57
Highlands Water Protection & Planning Council	14,634.40				3,850.00		18,484.40
Hunterdon County Emergency Management 2013 Distribution	5,000.00						5,000.00
Hunterdon County Emergency Management Grant	5,000.00						5,000.00
Local- Hunterdon Historic Preservation Grant #1	25,000.00			25,000.00	✓		-
Local- Penneast Pipeline Connector Grant	2,602.10			2,602.10	✓		-
NJ- Recycling Tonnage Grant 2018	21.48			21.48			(0.00)
NJ Body Armor - 2014	921.76			921.76			-
NJ Body Armor - 2015	1,005.16			1,005.16			-
NJ Body Armor - 2016	981.19			981.19			-
NJ Body Armor - 2017	982.07			982.07			-
NJ Body Armor Reserve - 2014	699.53			699.53			-
NJ Highlands Amended Plan Confirmation	15,000.00						15,000.00
NJ Uniform Fire Code Violations Penalties	375.00						375.00
Storm Water Management Grant 2006	416.00						416.00
Storm Water Management Grant 2006	0.19						0.19
Clean Communities 2019			18,413.09	17,420.85			992.24
NJ- Recycling Tonnage Grant 2019		25,165.83		25,165.83			-
PAGE TOTALS	210,617.43	25,165.83	18,413.09	98,994.22	3,850.00	-	159,052.13

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	210,617.43	25,165.83	18,413.09	98,994.22	3,850.00	-	159,052.13
NJ Body Armor - 2018		1,045.99		347.09			698.90
Community Forestry Grant		10,000.00					10,000.00
Green Communities			3,000.00				3,000.00
Local- Hunterdon Historic Preservation Grant			75,000.00	35,280.00	✓		39,720.00
Local Donation RRCC Improvements			20,000.00	20,000.00	✓		-
Highlands Grant Task 13		5,000.00		4,242.32			757.68
Highlands Grant 2019		5,122.00					5,122.00
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PAGE TOTALS	210,617.43	46,333.82	116,413.09	158,863.63	3,850.00	-	218,350.71

Sheet
11.1

✓ ✓ ✓

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
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TOTALS	-	-	-	-	-	-

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	4,512,892.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	9,201,300.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	9,113,541.98	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	4,600,650.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	13,714,192.00	13,714,192.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	1,471,066.10
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	411,977.05
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	4,183,203.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	3,974,646.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1,679,623.10	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	411,977.05	XXXXXXXXXX
# Must include unpaid requisitions.	6,066,246.15	6,066,246.15

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	1,901.14
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,141,490.89
County Library 80003-04	XXXXXXXXXX	210,287.40
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	204,522.64
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	32,387.33 ✓
Paid	2,558,202.07	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	32,387.33 ✓	XXXXXXXXXX
	2,590,589.40	2,590,589.40

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	725,000.00	✓ 725,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,394,833.82	3,504,022.36	109,188.54
Added by N.J.S. 40A:4-87 (List on 17a)	116,413.09	✓ 116,413.09	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,511,246.91	3,620,435.45	109,188.54
Receipts from Delinquent Taxes 80104-	210,000.00	245,987.10	✓ 35,987.10
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	1,193,600.00	✓ xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	1,193,600.00	1,548,511.94	✓ 354,911.94
	5,639,846.91	6,139,934.49	500,087.58

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	17,106,003.20
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	9,201,300.00	✓ xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	4,183,203.00	✓ xxxxxxxxxx
County Taxes 80111-00	2,556,300.93	✓ xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	32,387.33	✓ xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	415,700.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	1,548,511.94	✓ xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	17,521,703.20	17,521,703.20

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	5,523,433.82
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	116,413.09 ✓
Appropriated for 2019 (Budget Statement Item 9)	80012-03	5,639,846.91
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,639,846.91
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,639,846.91 ✓
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,708,324.49
Paid or Charged - Reserve for Uncollected Taxes	80012-09	415,700.00 ✓
Reserved	80012-10	515,822.42 ✓
Total Expenditures	80012-11	5,639,846.91
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	109,188.54 ✓
Delinquent Tax Collections 80013-02	XXXXXXXXXX	35,987.10 ✓
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	354,911.94 ✓
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	89,483.92 ✓
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	98,626.32 ✓
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	307,812.72
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	11,580.74
Tax Overpayments Canceled	XXXXXXXXXX	1,558.81
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	411,977.05	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	411,977.05 ✓
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	105,287.60	XXXXXXXXXX
Prior Year Disallowed Senior Citizen Deductions	1,500.00	XXXXXXXXXX
Refund of Prior Year Revenue	1,044.96	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	901,317.53	XXXXXXXXXX
	1,421,127.14	1,421,127.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable TV Franchise	20,035.00
Clerk- Other Licenses	25.00
Dumpster Tickets	7,010.00
Food Handler Licenses	2,050.00
Food Truck	175.00
Holland Book Sales	654.00
Homestead Rebate Administrative Fee	286.20
Miscellaneous Other	1,670.79
Perc Test Fees	6,500.00
Police Fees	3,147.38
Recycling Sales	2,922.74
Refunds	3,095.11
Registrar Fees	5,314.00
Rentals	13,648.20
Riegel Ridge Rams Reimbursements	2,018.44
Road Opening and Driveway Permits	1,425.00
Zoning Fees and Permits	11,850.00
Sale of Municipal Assets	5,023.68
Tax Collector Fees	498.38
Tire Disposal	1,000.00
Veterans & Senior Citizens Administrative Fee	1,135.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	89,483.92



**SURPLUS - CURRENT FUND
YEAR - 2018**

		Debit	Credit
1.	Balance - January 1, 2019	80014-01 xxxxxxxxxx	2,984,923.48
2.		xxxxxxxxxx	
3.	Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	901,317.53
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03 725,000.00	xxxxxxxxxx
5.	Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.			xxxxxxxxxx
7.	Balance - December 31, 2019	80014-05 3,161,241.01	xxxxxxxxxx
		3,886,241.01	3,886,241.01

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	10,142,276.15
Investments	80014-07	
Sub Total		10,142,276.15
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,981,035.14
Cash Surplus	80014-09	3,161,241.01
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	3,161,241.01

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	<u>17,137,035.63</u>
		82113-00 \$	<u> </u>
2. Amount of Levy Special District Taxes		82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	<u>215,482.03</u>
5a. Subtotal 2019 Levy	\$		<u>17,352,517.66</u>
5b. Reductions due to tax appeals **	\$		<u> </u>
5c. Total 2019 Tax Levy		82106-00 \$	<u>17,352,517.66</u>
6. Transferred to Tax Title Liens		82107-00 \$	<u>4,287.71</u>
7. Transferred to Foreclosed Property		82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled		82108-00 \$	<u>9,678.50</u>
9. Discount Allowed		82108-00 \$	<u> </u>
10. Collected in Cash: In 2018	82121-00 \$	<u>98,705.69</u>	
In 2019 *	82122-00 \$	<u>16,692,238.67</u>	
Homestead Benefit Credit	\$	<u>257,308.84</u>	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>57,750.00</u>	
Total To Line 14	82111-00 \$	<u>17,106,003.20</u> ✓	
11. Total Credits		\$	<u>17,119,969.41</u>
12. Amount Outstanding December 31, 2019		82120-00 \$	<u>232,548.25</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<u>98.57%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>17,106,003.20</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>17,106,003.20</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,237.39
2. Sr. Citizens Deductions Per Tax Billings	10,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	48,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	1,500.00
9. Received in Cash from State	XXXXXXXXXX	56,750.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	1,737.39	✓XXXXXXXXXX
	60,987.39	60,987.39

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>10,250.00</u>	
Line 3	<u>48,250.00</u>	
Line 4	<u>750.00</u>	
Sub - Total	<u>59,250.00</u>	
Less: Line 7	<u>1,500.00</u>	
To Item 10, Sheet 22	<u>57,750.00</u> ✓	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

taxcollector@hollandtownship.org
Signature of Tax Collector

T8464
License #

2/21/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	338,676.43	XXXXXXXXXX
A. Taxes 83102-00 233,701.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens 83103-00 104,974.85	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXX	
4. Added Taxes 83110-00	1,500.00	XXXXXXXXXX ✓
5. Added Tax Title Liens 83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXX	(1) 2,285.62
B. Tax Title Liens - Transfers from Taxes 83107-00	(1) 2,285.62	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	340,176.43
8. Totals	342,462.05	342,462.05
9. Balance Brought Down	340,176.43	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	245,987.10 ✓
A. Taxes 83116-00 232,404.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens 83117-00 13,582.62	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale 83118-00	465.60	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens 83119-00	4,287.71	XXXXXXXXXX
13. 2019 Taxes 83123-00	232,548.25	XXXXXXXXXX ✓
14. Balance - December 31, 2019	XXXXXXXXXX	331,490.89
A. Taxes 83121-00 233,059.73	XXXXXXXXXX	XXXXXXXXXX ✓
B. Tax Title Liens 83122-00 98,431.16	XXXXXXXXXX	XXXXXXXXXX ✓
15. Totals	577,477.99	577,477.99

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 72.31% ✓

17. Item No. 14 multiplied by percentage shown above is 239,701.06 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	139,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	34,973.68
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	98,626.32 ✓
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	5,700.00 ✓
		139,300.00	139,300.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	\$	98,626.32
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		_____
To Results of Operation (Sheet 19)		98,626.32

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

cfo@hollandtownship.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

cfo@hollandtownship.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - General Capital Bonds			80033-05	\$
2020 Interest on Bonds*		80033-06	\$	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Improvements to Bellis Road Phase I	41,076.35					41,076.35	-	
Preservation of Land	439,876.73						439,876.73	
Improvements to Various Roads	63,957.87				63,957.87		-	
Public Works Equipment	20,884.93				5,140.37		15,744.56	
Improvement to Township Buildings	36,600.00				27,250.45		9,349.55	
2018-8 Improvement to Bellis Road III	248,038.80				187,575.50		60,463.30	
Ordinance 2017-3 Acquisition of Police Equipment Including a Police Cruiser	5,173.52				5,173.52		-	
Ordinance 2017-4 Improvements to the Riegel Ridge Community Center	37,500.00				37,500.00		-	
Ordinance 2017-5 Various Building Improvements	16,091.81				16,091.81		(0.00)	
Preservation of Farm Land	248,330.30				24,925.00		223,405.30	
Ordinance 2019-4 Various Building Improvements			140,000.00				140,000.00	
Ordinance 2019-5 Various Public Works Equipment			50,000.00		36,682.00		13,318.00	
Ordinance 2019-6 Improvements to Various Roads			150,000.00		150,000.00			
Ordinance 2019-7 Acquisition of Police Equipment			95,000.00		92,857.57		2,142.43	
Page Total	1,157,530.31	-	435,000.00	-	647,154.09	41,076.35	904,299.87	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,157,530.31	-	435,000.00	-	647,154.09	41,076.35	904,299.87	-
Ordinance 2019-9 Acquisition of a Fire Truck			50,000.00		50,000.00		-	
Ordinance 2019-12 Acquisition of Police Equipment			50,000.00		49,303.33		696.67	
PAGE TOTALS	1,157,530.31	-	535,000.00	-	746,457.42	41,076.35	904,996.54	-

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Building Improvements	140,000.00		140,000.00	
Various Public Works Equipment	50,000.00		50,000.00	
Improvements to Various Roads	150,000.00		150,000.00	
Acquisition of Police Equipment	95,000.00		95,000.00	
Acquisition of Fire Truck	50,000.00		50,000.00	
Acquisition of Police Equipment	50,000.00		50,000.00	
	-			
	-			
	-			
	-		✓	
Total 80032-00	535,000.00	-	535,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	327,967.98 ✓
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02	50,000.00	xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	✓ 277,967.98	xxxxxxxxxx
		327,967.98	327,967.98

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|----|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | | \$ | <u>17,352,517.66</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | | <u>17,106,003.20</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>12,146,762.36</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | |
| 2. 4% of 2018 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u> 32,387.33</u>	\$ <u> 32,387.33</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> 6,280,273.12</u>	\$ <u> 6,280,273.12</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	259,068.19	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	39,676.15	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		86,766.28
Encumbrances Payable		366.00
Accrued Interest on Bonds and Notes		444.44
Due to -		
Prepaid Sewer Fees		3,643.08
Sewer Overpayments		1,133.54
Subtotal - Cash Liabilities		92,353.34 "C"
Reserve for Consumer Accounts and Lien Receivable		39,676.15
Fund Balance		166,714.85
Total	298,744.34	298,744.34

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	134,541.14	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,314,238.36	
AUTHORIZED AND UNCOMPLETED	90,000.00	
PAGE TOTALS	1,538,779.50	-

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	50,000.00	50,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Sewer Service Charges	550,000.00	555,396.00	5,396.00
Miscellaneous			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	600,000.00	605,396.00	5,396.00
Deficit (General Budget) ** 91306-			-
	600,000.00	605,396.00	5,396.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	600,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	600,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	600,000.00
Deduct Expenditures:	
Paid or Charged	510,830.76
Reserved	86,766.28
Surplus (General Budget)**	
Total Expenditures	597,597.04
Unexpended Balance Canceled (See Footnote)	2,402.96

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	605,396.00	✓
Miscellaneous Revenue Not Anticipated	9,680.97	✓
2018 Appropriation Reserves Canceled in 2019	67,205.98	✓
Overpaid Balances Canceled		
Total Revenue Realized		682,282.95
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	510,830.76	✓
Reserved	86,766.28	✓
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	597,597.04	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		597,597.04
Excess		84,685.91
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	84,685.91	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	67,205.98	✓
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		67,205.98

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	5,396.00 ✓
Unexpended Balances of Appropriations	XXXXXXXXXX	2,402.96 ✓
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	9,680.97 ✓
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	67,205.98 ✓
Overpaid balances canceled		13.60
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	84,699.51	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	84,699.51	84,699.51

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	132,015.34
Excess in Results of 2019 Operations	XXXXXXXXXX	84,699.51 ✓
Amount Appropriated in the 2019 Budget - Cash	50,000.00	✓XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	166,714.85	XXXXXXXXXX ✓
	216,714.85	216,714.85

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		259,068.19
Investments		
Interfund Accounts Receivable		
Subtotal		259,068.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		92,353.34 ✓
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		166,714.85
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		166,714.85

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>44,578.51</u>
Increased by:		
Rents Levied		\$ <u>550,493.64</u>
Decreased by:		
Collections	\$ <u>554,676.00</u>	
Overpayments applied	\$ <u>720.00</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>555,396.00</u> ✓
Balance December 31, 2019		\$ <u><u>39,676.15</u></u> ✓

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2019		\$ <u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting 2019</u>	<u>Balance as at Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
SEWER UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET			
2020 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2020		\$	
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
SEWER UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Replacement of the Gridley Circle								
2. Pump Station	522,500.00	10/23/2014	100,000.00	10/9/2020	2.00%	100,000.00	1,994.44	10/9/2020
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	522,500.00		100,000.00			100,000.00	1,994.44	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 1,994.44
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 444.44
Subtotal	\$ 1,550.00
Add: Interest to be Accrued as of 12/31/2019	\$ 444.44
Required Appropriation - 2020	\$ 1,994.44

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Sewer Line Improvements	71,482.00				36,217.50		35,264.50	
PAGE TOTALS	71,482.00	-	-	-	36,217.50	-	35,264.50	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	13,545.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	23,545.00	XXXXXXXXXX ✓
	23,545.00	23,545.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

